* LETTER OF HIBAH (2)

FIOIII :	name of Customer [i	e Customer who is not the owner.	
To :	: Name of original Owner [i.e who is not the Customer]		
Re :	Declaration of Hibah		
[insert name	and particulars of the originance asset or property he	er] hereby solemnly and voluntarily "hibah" (give) to you I Owner] the *whole/one/** half of the undivided at the full description of the	
Dated this	day of	20	
Yours faithf	ully,		
(Name of C	ustomer)		
* delete w	hichever not applicable		
** to be filled	d in (if applicable)		
* I, [name a	nd particulars of the original	Owner] hereby agree and accept the above "hibah".	
Thank you.			
(Name of th	 le original Owner)		
		omer in favour of the original Owner (i.e who is the sset or property who is NOT a party to the financing	

Note: Letter of Hibah is executed for the purpose of complying with underlying Islamic transaction i.e Ijarah Muntahiyah Bittamlik.

application) after the execution of the Notice of Sale. Hence for perfection of security documents, we should follow the owner(s) as per the title or NLC. Therefore this case would be third party charge or assignment (as the case may

be).