

* LETTER OF HIBAH (1)

From : Name of original Owner
[i.e co-owner who is NOT the Customer]

To : Name of Customer [i.e Customer who is not the owner]

Re : Declaration of Hibah

I, [insert name and particulars of the original Owner] hereby solemnly and voluntarily “hibah” (give) to you, [insert name and particulars of the Customer] the *whole/one/**_____ half of my undivided share in the asset or property held *under/described as [insert the full description of the asset/property].

Dated this _____ day of _____ 20_____

Yours faithfully,

.....
(Name of original Owner)

* delete whichever not applicable

** to be filled in (if applicable)

* I, [name and particulars of the Customer] hereby agree and accept the above “hibah”.

Thank you.

.....
(Name of Customer)

* (1) To be executed by the original Owner (who is the only owner/jointly owns the asset or property but not the party to the financing application) in favour of the Customer prior to the execution of the Property Purchase Agreement.

* Note: Customer refers to the person who is applying for the financing facility.