

**SPECIAL MUDHARABAH INVESTMENT ACCOUNT-I**
**INVESTMENT ACCOUNT INFORMATION**

<b>Product Name</b>	Special Mudharabah Investment Account-i (SMIA-i)
<b>Product Classification</b>	Unrestricted Investment Account (URIA)
<b>Mudharib</b>	CIMB Islamic Bank Berhad
<b>Investment Currency</b>	Ringgit Malaysia
<b>Fund Inception</b>	15 July 2015

**INVESTMENT OBJECTIVES**

Aims to provide the following to the Investors:

- To enjoy savings on Flexi Home Financing-i and Flexi Business Premises Financing-i profit charged.

To enjoy returns on the Investment Account.

**INVESTMENT ASSET ALLOCATION**

The fund is invested in the Flexi-i Financing assets namely CIMB Islamic's Flexi Home Financing-i and Flexi Business Premises Financing-i.

**OTHER INFORMATION**

Details of SMIA-i fees and charges can be obtained via [www.cimbislamic.com.my](http://www.cimbislamic.com.my)

**SUMMARY**

Special Mudharabah Investment Account-i (SMIA-i) was launched on 15 July 2015. The development of SMIA-i Investment Account is to comply with the Islamic Financial Services Act 2013 (IFSA 2013) provision where the deposit account under the Mudharabah concept should be guided under the Investment Account Policy by BNM.

Although SMIA-i operates under the Investment Account Policy, it will still be managed and invested in the low risk investment assets namely Flexi Home Financing-i and Flexi Business Premises Financing-i. These portfolio of assets are backed by various types of properties such as: -

- Flexi Home Financing-i Assets: Residential Houses (completed or under construction – Condominium, Apartment, Bungalow, Double Storey and Single Storey Houses, Semi-detached, etc).
- Flexi Business Premises Financing-i Assets: Business Premises (completed or under construction – Shop houses, Warehouses, Factories, etc).

**PROSPECT AND OUTLOOK**

We expect a meaningful economic recovery in 2021 on the back of the positive developments of the COVID-19 vaccines and the various stimulus measures undertaken by respective governments. Nevertheless, the Bank is maintaining a cautious outlook given the uncertainties arising from the economic headwinds brought about by the resurgent COVID-19 pandemic. The Bank's focus will be on executing our Forward 23+ strategies, which entails reshaping our portfolio, investments in our core growth segments, maintaining stringent cost control and strong risk management as well as undertaking digital transformation. Accordingly, the Bank expects a better financial performance in 2021 driven by revenue growth and improved provisions.

The Bank will continue to support impacted segments, while driving sustainable growth through Current Account and Savings Account ("CASA") accumulation, Risk-adjusted return on capital ("RAROC") optimisation and non-financing income. The Bank will continue looking for opportunities to integrate value based intermediation (VBI) into our business strategies, to better drive business decisions based on true costs and benefits to business and our stakeholders, particularly with respect to social impact and social finance via micro-entrepreneur programmes that empower underserved communities to gain access to financial services and solutions.

**ANALYSIS OF FUND PERFORMANCE AND ASSETS VALUATION**

As at March 2021, SMIA-i fund average balance was recorded at RM866 million. The return of this investment account is affected by the performance of the allocated assets namely CIMB Islamic's Flexi Home Financing-i and Flexi Business Premises Financing-i.

Since the fund inception on 15 July 2015 until Q1 2021, the allocated assets performance recorded its stability on income and impairment provision. For Q1 2021 position, the rate of return to customers recorded an average of 0.14% per annum.

Details of Q1 2021 rate of return to customers are as follow:

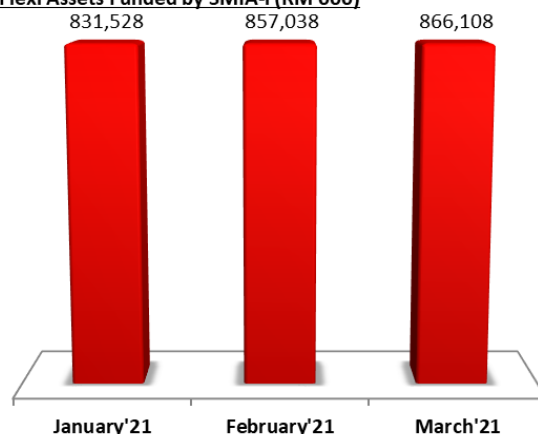
Month	Rate of Returns (ROR) for Customers (After PSR)
Jan-21	0.14% per annum
Feb-21	0.13% per annum
Mar-21	0.13% per annum

\*Profit Sharing Ratio (PSR) 5:95 (5% Customer: 95% Bank)

**Average Distributable ROR to Investment Account Holder**  
**0.14% p.a.**

**Note:**

- Apart from the above returns, customers also enjoy savings on Flexi Home Financing-i and Flexi Business Premises Financing-i profit charged.
- Profit will be paid monthly at the end of each month.
- The distribution of rate of return will be based on the agreed PSR\*.
- Past performance is not reflective of future performance.

**Flexi Assets Funded by SMIA-i (RM'000)**


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**WARNING**

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