

LET US PROTECT YOUR CAR VALUE SO THAT IT IS AS GOOD AS NEW.

Purchase Price GAP (PPG) Insurance protects you from financial shortfall due to total loss* of your vehicle by reimbursing the remaining amount between your vehicle purchase invoice price and your Comprehensive Motor Insurance claimable amount.

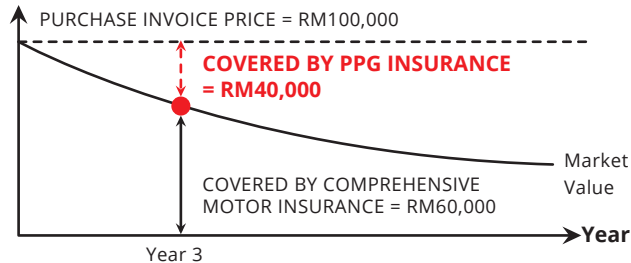
This means your car value will remain the same for up to 5 years in the event of total loss*.

SCENARIO:

Vehicle Purchase Invoice Price = RM100,000

Market Value at Year 3 = RM60,000

Vehicle Value (RM)



In the event of total loss due to accidental damage, fire and/or theft, Comprehensive Motor Insurance will pay based on the Market Value of RM60,000, and PPG Insurance will pay the balance of RM40,000.

Note: Your claimable amount will be subjected to underinsurance adjustment if the sum insured of your vehicle is lower than the market value. Therefore, in the event of total loss, underinsurance adjustment will be applied where the PPG Insurance will apply the market value to calculate the claimable amount instead of the underinsured value of your vehicle.

CLAIMABLE EVENTS

*Total loss due to:



Note: Other claimable events under PPG Insurance include coverage that are extended in Comprehensive Motor Insurance policy such as flood, landslide and storm.

PREMIUM

Rates vary according to make, model and coverage period chosen.

Vehicle Make & Model	Foreign Car Type A	Local Car Type B
Vehicle Condition	New Vehicle	New Vehicle
Purchase Invoice Price	RM100,000	RM50,000
Coverage Period	3 years	3 years
Estimated Payable Premium	RM1,029	RM372

FEATURES

- Coverage Period: 1 year to maximum of 5 years
- One-time upfront premium payment
- Maximum amount vehicle purchase invoice price: RM600,000
- Maximum amount PPG Insurance benefit payout: RM200,000

ELIGIBILITY

- Applicable to private registered vehicle only
- Must have a Comprehensive Motor Insurance Policy
- Vehicle must be financed by CIMB Bank
- New or used vehicle age within three (3) years from year of manufacture
- Vehicle must be registered in Malaysia only (exclude Langkawi and Labuan)

PPG INSURANCE IS FAST AND HASSLE-FREE



OUTSTANDING LOAN SETTLEMENT

The claim amount will cover your outstanding car loan.



DOWNPAYMENT FOR NEW VEHICLE

Upon settlement of your outstanding car loan, the excess claim amount can be used for the downpayment of a new replacement vehicle.



FLEXIBLE COVERAGE PERIOD

One time upfront insurance premium payment up to 5 years of coverage.



FAST CLAIM SETTLEMENT

The claim amount will be paid within 7 working days after your Comprehensive Motor Insurance claim has been approved.

This list is non-exhaustive. Please refer to the Policy Wording for all the terms and conditions under this Policy.

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For more information, log on to www.cimb.com.my, call +603 6204 7788 or visit any of our CIMB Bank branches nationwide.

Terms and conditions apply.



PURCHASE PRICE GAP INSURANCE

We protect your car value against depreciation. Mind the gap and insure it today.

MOVING FORWARD WITH YOU

