

Dear Valued Customer,

Revision on your CIMB Tesco Savers Account

Thank you for your continuous loyalty and support towards CIMB Bank Berhad. We would like to inform you that our partnership with Tesco will be discontinued pursuant to a strategic review between CIMB Bank Berhad (13491-P) (“CIMB”) and Tesco Stores Malaysia Sdn Bhd (521419-K) (“Tesco”).

We wish to inform you that CIMB will discontinue all CIMB Tesco Savers Account (“Tesco Savers Account”) and CIMB Tesco Debit Mastercard (“Tesco Debit Mastercard”) products effective 1 March 2020 (“Effective Date”) and with this, all related services and privileges will cease upon the Effective Date.

Your privileges and services as a CIMB Bank customer will be revised as per below from 1st March 2020 onwards.

Products & Services	Tesco Savers Account (Until 29 th Feb 2020)	My Savers Account (1 st March 2020 onwards)				
Debit Card	Tesco Debit Mastercard	My Debit Mastercard				
Account No	706XXXXXXX	No change				
Interest Rate	0.3% per annum	No change				
Debit Card Fee	Annual fee of RM18	Annual fee of RM15				
Points Earned for Debit Card Spend	<table border="1"> <thead> <tr> <th>Tesco Spend</th> <th>Outside Tesco Spend*</th> </tr> </thead> <tbody> <tr> <td>RM3 = 1 Tesco Clubcard Point</td> <td>RM6 = 1 Tesco Clubcard Point</td> </tr> </tbody> </table> <p><i>*Exclude spend on petrol, diesel and any other purchases made at petrol kiosk</i></p>	Tesco Spend	Outside Tesco Spend*	RM3 = 1 Tesco Clubcard Point	RM6 = 1 Tesco Clubcard Point	No points will be earned for Debit Card Spend
Tesco Spend	Outside Tesco Spend*					
RM3 = 1 Tesco Clubcard Point	RM6 = 1 Tesco Clubcard Point					

- For more information on My Savers Account and My Debit Mastercard, please refer to www.cimb.com.my/myaccount and www.cimb.com.my/mydebit
- CIMB’s Savings Account and Debit Card Terms & Conditions shall govern the use of My Savers Account and My Debit Mastercard after the migration. For Terms & Conditions, please refer to:
 - Savings Account: https://www.cimb.com.my/content/dam/cimb/personal/documents/account/savings-account/SA_ENG_T&C_AUG2019.pdf.pdf
 - Debit Card: https://www.cimb.com.my/content/dam/cimb/personal/documents/cards/DtCd_conv_ENG_T&C_Apr2019.pdf

To ensure a seamless migration to My Savers Account and My Debit Mastercard, please:

1. Replace your CIMB Tesco Debit Mastercard before 1st May 2020 at your nearest CIMB branch to avoid any disruption on your daily banking as your debit card will be deactivated by then.
2. Resolve any outstanding or dispute regarding Tesco Clubcard points before 1st March 2020 as all related services and privileges will be discontinued under CIMB Tesco co-brand products.

Should you wish to apply for our other Current and/or Savings account available in CIMB, please visit your nearest CIMB branch before 29 February 2020.



If further clarification is required, please call our Contact Centre at 03 6204 7788 or our Preferred Contact Centre at 1300885300.

Thank you

Yours sincerely,

CIMB Bank Berhad

Frequently Asked Questions

General

1. What are CIMB Tesco co-brand products?

CIMB Tesco co-brand products are CIMB Tesco Platinum Credit Card (“Tesco Credit Card”), CIMB Tesco Savers Account (“Tesco Savers Account”) and CIMB Tesco Debit Mastercard (“Tesco Debit Mastercard”).

2. Why are these products being discontinued?

These products are being discontinued in pursuant to a strategic business review between CIMB Bank Berhad (“CIMB”) and Tesco Stores Malaysia Sdn Bhd (“Tesco”).

3. When will the CIMB Tesco co-brands products be discontinued?

These products will be discontinued in phases as per the table below.

Product Type	Effective Date
CIMB Tesco Platinum Credit Card	It will be reflected in our official communication to our cardholders.
CIMB Tesco Savers Account with CIMB Tesco Debit Mastercard	1 st March 2020 onwards

4. When was the notice on the discontinuation of the co-brand products communicated?

Notice of discontinuation of CIMB Tesco co-brand products dated 1st July 2019 was communicated to our customers. We are also continuously communicating our customers in regards to this matter. Visit www.cimbbank.com.my/tesco to view our communication.

Revision of Tesco Savers Account to My Savings Account

5. Why Tesco Savers Account and Tesco Debit Mastercard are being discontinued?

Following a strategic business review, we have chosen to no longer provide Tesco Savings Account with Tesco Debit Mastercard. We apologise for any inconvenience but we can still assist you with your financial needs with other CIMB products available.

6. When will Tesco Savers Account and Tesco Debit Mastercard be discontinued?

Tesco Savers Account will be discontinued effective 1st March 2020 and Tesco Debit Mastercard will be deactivated on 1st May 2020.

To avoid any service disruption with your debit card, please visit your nearest CIMB branch to replace your current Tesco Debit Mastercard with My Debit Mastercard from 1st March to 30th April 2020.

7. What will happen if I am still using my Tesco Savers Account and Tesco Debit Mastercard for my daily banking needs?

Both Tesco Savers Account and Tesco Debit Mastercard will be deactivated on 1st March 2020 and 1st May 2020 respectively due to product discontinuation.

However, we understand that our customers will require time to do necessary. Please refer below for more information on the revision of Tesco Savers Account and Tesco Debit Mastercard to our CIMB products.

Current Product	Revised Product	Effective Date	Action required
Tesco Savers Account	My Savers Account	1 st March 2020	No
Tesco Debit Mastercard	My Debit Mastercard		You are required to replace your existing Tesco Debit Mastercard to My Debit Mastercard at the nearest CIMB Branch

8. What will happen to my Clubcard Points?

Your Clubcard Points will be transferred to Tesco's loyalty card on a monthly basis provided your Clubcard membership number is updated with CIMB before 29th February 2020. If you have yet to update your Clubcard membership number, you can do so by:

- a) Contacting our CIMB Contact Centre at 03 6204 7788; or
- b) Walk into the nearest CIMB Branch.

Last day for you to earn your Clubcard Points via CIMB Tesco co-brand product will be on 29th February 2020.

9. What happens if I do not have a Clubcard membership?

You can sign up for Tesco Clubcard from any Tesco stores for free e-Clubcard at bit.ly/IWANTCCARD. Upon signing up, you may update your new Clubcard number by contacting our CIMB Contact Centre at 03 6204 7788 before 29 February 2020.

10. Will my existing Tesco Clubcard membership be terminated upon the discontinuation of the Tesco co-brand products?

No, you may continue using your Tesco Clubcard when you spend in Tesco Stores.

11. I collected my Tesco Debit Mastercard at a CIMB Kiosk at selected Tesco Stores. Can I get my updated debit card from the same outlet?

No, you will need to visit your nearest CIMB branch to obtain a My Debit Mastercard.

12. I have an existing CIMB Debit Mastercard. Can I choose not to re-card my Tesco Debit Mastercard to My Debit Mastercard and use my existing debit card instead?

Yes, you can choose to replace your existing Tesco Debit Mastercard or link to your existing CIMB Debit Mastercard. Please refer to the table below for more information.

	Replace your existing Tesco Debit Mastercard to My Debit Mastercard	Link your My Savers Account to your existing CIMB Debit Mastercard
Product & Servicing	<p>Pros</p> <ul style="list-style-type: none"> Auto debit arrangement will be automatically transferred. Able to use your debit card for spending. <p>Cons</p> <ul style="list-style-type: none"> Require to hold multiple debit card if you have CIMB Debit Mastercard. Unable to switch your POS function to other Savings/Current Account. 	<p>Pros</p> <ul style="list-style-type: none"> Only need to hold one debit card for Savings/Current Accounts. <p>Cons</p> <ul style="list-style-type: none"> Arrangement will need to be made for Auto Debiting to reflect the updated Debit Card number. Unable to link the POS function to your debit card.
Annual Fee*	RM15	RM15

* For customers with more than one debit card, multiple annual fees will be charged based on the type of debit card.

13. Will there be a Debit Card annual fee of RM15 upon replacing my Tesco Debit Mastercard with My Debit Mastercard?

No, this annual fee will only be charged if you were to replace your card after recarding period which is 1st May 2020 onwards.

To avoid this fee, we recommend that you replace your debit card before 1st May 2020.

14. Is it possible for my Tesco Savers Account to be revised to a different CIMB Current/Savings account?

Yes you can, you can read more about our other Current and Savings account suited to your needs on our website at www.cimb.com.my or alternatively walk into any CIMB branch to find out more by/before 29 February 2020.

15. I have set up certain debit arrangements on my Tesco Savers Account and/or Tesco Debit Mastercard. Would I need to make any arrangements to ensure that my payments are not disrupted?

No, there is no need as your auto debit arrangements reflected on your Tesco Savers Account will be automatically transferred when you replace your existing Tesco Debit Mastercard to My Debit Mastercard during 1st March to 30th April 2020.

However, if you link your Tesco Debit Mastercard to your existing CIMB Debit Mastercard, or complete the replacement of your Tesco Debit Mastercard after 30th April 2020, we are not able to transfer your auto debit arrangements and you will need to make arrangement for your auto debit with your billers as the existing arrangements will be cancelled.

16. My Tesco Savers Account is used as my salary account, will my salary payment be affected by this revision?

No, this will be a seamless process and your account number will remain the same.