

Date of Notice: 09 June 2020

IMPORTANT NOTICE ON AMENDMENT OF TERMS AND CONDITIONS FOR “FOREIGN CURRENCY CURRENT ACCOUNT-i SAUDI ARABIA RIYAL (SAR) FEE REBATE CAMPAIGN”

Dear Valued Customers,

Please be informed that CIMB Islamic Bank Berhad’s (“CIMB”) Terms and Conditions governing the **CIMB Foreign Currency Current Account-i Saudi Arabia Riyal (SAR)** (“Terms and Conditions”) have been amended. The amended Terms and Conditions shall take effect and be binding after twenty one (21) calendar days from the date of this notice i.e. 30 June 2020.

Amendments to the Campaign Terms & Conditions are as follows:

- **Clause 2** has been amended to update on the campaign period from 16 March to 31 May 2020.
- **Clause 4** has been amended to include CASA/-i as the eligible account.
- **Clause 6** has been amended to update on campaign mechanics
- **Clause 7** has been amended to update on Fee Debiting Period and Fee Rebate Period:

Fee Debiting Period¹	Fee Rebate Period²
16 March 2020 – 31 May 2020	1 July 2020 – 31 July 2020

¹ *Period of which the Debited Fee is debited from the FCCA-i*

² *Period of which the Fee Rebate is credited in the CASA/-i*

- **Clause 8** has been amended to be replaced with “The Fee Rebate will be credited to the CASA/-i that fulfils the following criteria:
 - The Debited Fee(s) must be debited from the FCCA-i during the Fee Debiting Period. The CASA/-i which the Fee Rebate will be credited into must be in “**Active**” Status and with the highest average balances in May 2020 (“**Average Balances**”). “**Average Balance**” for the purposes of this Campaign refers to the sum of the daily day-end balances of the relevant CASA/-i in May 2020 divided by the number of days in May 2020:-
$$\text{Average Balance} = \frac{\text{Sum of the Daily Day-End Balances in May 2020 (i.e. from 1 May 2020 to 31 May 2020)}}{\text{Number of Days in May 2020 (i.e. 31 days)}}$$
 - If the Eligible Customer(s) has more than one CASA/-i, the single name CASA/-i with the highest Average Balances will be chosen for the purpose of crediting the Fee Rebate; If there is no single name CASA/-i, the joint CASA/-i (*only limited to those joint CASA/-i with the Eligible Customer(s) as the primary account holder*) with the highest Average Balances will be chosen for the purpose of crediting the Fee Rebate; and
 - The joint CASA/-i in which the Eligible Customer(s) is not the primary account holder shall not be entitled to receive the Fee Rebate.”
- **Clause 9** has been removed and replaced with “If there is any dispute in relation to the entitlement of Fee Rebate, the Eligible Customer(s) may request for the approval in the manner determined by CIMB within two (2) months from 1 August 2020 to 30 September 2020. Any dispute in relation to the entitlement of Fee Rebate will not be entertained by CIMB after 30 September 2020.”
- **Clause 10** has been removed.



CIMB Islamic Bank Berhad [200401032872(671380-H)]

The amended version of the Terms and Conditions can be found on our website at:

<https://www.cimb.com>

For further clarification, you may contact our Call Centre at **+603 6204 7788**, or visit any CIMB Bank and CIMB Islamic Bank branch. CIMB Islamic Bank branches are co-located at CIMB Bank branches nationwide.

The Management
CIMB Islamic Bank Berhad