CIMB Islamic Berhad (200401032872)

IMPORTANT NOTICE:

Conversion of Shariah Concept to Tawarruq for all CIMB Islamic Bank Berhad Credit Cards-i

21 November 2025

Dear Valued Customers,

We wish to inform you that the Shariah concept for all CIMB Islamic Credit Card-i, including its related services which are currently under the Ujrah concept will be converted to the Tawarruq concept, effective 1 January 2026 ("the Conversion").

The following are Impacted CIMB Islamic Credit Card ("Credit Card-i"):

No	Product	EXISTING	EFFECTIVE 1 JANUARY 2026		
		Shariah Concept	Shariah Concept	Product Name	Product Features
1	CIMB PETRONAS Visa Platinum-i	Ujrah	Tawarruq	Remain	Remain
2	CIMB PETRONAS Visa Infinite-i	Ujrah	Tawarruq	Remain	Remain
3	CIMB Platinum-i Mastercard	Ujrah	Tawarruq	Remain	Remain
4	CIMB Preferred Visa Infinite-i	Ujrah	Tawarruq	Remain	Remain

As part of the banking industry's efforts to enhance Shariah-compliant financial solutions, the industry will transition to a unified Shariah concept across all banks, and this will include CIMB Islamic Bank Berhad. This initiative is designed to provide greater clarity and consistency in Islamic banking practices, ensuring that your financial needs are met seamlessly.

We would like to emphasize that this transition is aimed at enhancing the overall customer experience and streamlining industry practices. While the immediate goal is to establish a unified Shariah concept, this does not limit the industry's ability to innovate or explore other Shariah-compliant contracts/concept in the future.

This transition is being closely guided and monitored by Bank Negara Malaysia (BNM) to safeguard the interests of all customers and ensure a smooth process.

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Key Information on the Tawarruq Concept

Shariah Structure

Tawarruq, also called Commodity Murabahah, involves two sale and purchase contracts.

- First Contract - The Bank sells a commodity to you (the Cardholder) on a deferred payment basis.
- Second Contract - Subsequently, the Bank on your behalf, sell the same commodity to a third party on cash and spot basis.

Murabahah refers to a sale where the purchase cost (Bank's Purchase Price) and markup (Total Profit) are calculated to derive Bank's Sale Price which is disclosed to you.

Key new terms introduced under the Tawarruq concept to note:

1. **Bank's Sale Price**
   Maximum amount payable by you, which includes the Bank's Purchase Price + Total Profit.

   Bank's Sale Price amount will appear in your Credit Card Statement effective January 2026 onwards.

2. **Bank's Purchase Price**
   Your approved credit limit amount plus an additional 50% of the credit limit. This is the Bank's cost when acquiring the commodity.

3. **Total Profit**
   Maximum profit charged, calculated based on the Bank's Purchase Price, Ceiling Profit Rate, and Tenure. The Total Profit is part of the Bank's Sale Price.

Click **here** to read the Frequently Asked Questions (FAQ) on this conversion

Click **here** to read CIMB Islamic Bank Berhad Credit Card Terms and Conditions dated 12 December 2025 (amendment to the Ujrah Terms and Conditions to incorporate the Conversion)

Click **here** to read CIMB Islamic Bank Berhad Credit Card Terms and Conditions dated 1 January 2026

What You Need to Know:

- **No Change to Your Card:** Your card benefits, features, and services remain the same.
- **Be Scam-Safe:** Always verify messages and emails from CIMB. Do not click suspicious links.
- **Conversion Cut-Off Date:** 20 December 2025.
- **Conversion Effective Date:** 1 January 2026.

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Information for Different Types of Customers:

<table>
<tr><th colspan="2">Existing Credit Card-i Holders
(Existing Cardholders)</th></tr>
<tr><td>If you AGREE with the Conversion</td><td>No action is required from you (applies to both Principal and Supplementary cardholders)

• You can continue to use your Credit Card-i as usual.
• By continuing to use your card, you will:
- be deemed to agree to the Conversion, including the appointment of the Bank as your agent for executing the Commodity trading arrangement.
- be bound by the updated CIMB Islamic Bank Berhad Credit Card Terms and Conditions dated 1 January 2026.</td></tr>
<tr><td>If you DISAGREE with the Conversion</td><td>Only Principal cardholders are required to contact the Bank by 20 December 2025 (“Conversion Cut-Off Date”).

How to decline the Conversion:

1) Call or email the Bank:
• Consumer Contact Centre at +603 6204 7788
• Email us at contactus@cimb.com

2) Submit your request through Secured Messaging via CIMB OCTO App:

Step 1: Launch CIMB OCTO App
Step 2: Select message icon at the top right corner of Home Page, OR Tap on More > Help & Support > Mailbox
Step 3: Login on OCTO App
Step 4: Click Enquiry > Credit Card > Select your Credit Card-i account
Step 5: Insert Subject: DECLINE TAWARRUQ CC-i CONVERSION
Step 6: Insert Message: [Insert the ‘Opt Out Code’ from the table below]

Once the bank received your request to opt out, your Credit Card-i will be disabled for any utilisation and will be cancelled only upon any outstanding balances under your Credit Card-i is fully settled.

Options if You Disagree with the Conversion:
<table>
<tr><th>Opt Out Code</th><th>Opt out options</th><th>Details</th></tr>
<tr><td>OPTOUT A</td><td>Cancel Your Credit Card-i (Full Settlement)</td><td>Settle all outstanding balances by 31 December 2025 and cancel your card.</td></tr>
</table>
</td></tr>
</table>

	OPTOUT B	**36-Month Auto Balance Conversion-i Programme via Tawarruq to Settle the Outstanding Balances**	If you cannot fully settle your balance, you may convert your outstanding balances into 36 monthly instalments. By choosing this, you agree to the appointment of the Bank to act as your agent for the Commodity trading arrangement as per the updated CIMB Islamic Bank Berhad's Credit Card Terms and Conditions dated 12 December 2025.
	OPTOUT C	**Other Payment Options to Settle the Outstanding Balances**	If any of the above options are not suitable for you, please contact the Bank to discuss alternative payment options.

Important Note: During the Conversion Period (21 December 2025 – 5 January 2026), card application and approval will continue as per normal, however, card delivery for newly approved credit card-i during Conversion Period will be delayed to ensure smooth transition.

New Applicants of Credit Card-i (prior to 1 January 2026)	
If you AGREE with the Conversion	Scenario A: Your new Credit Card-i application is approved and activated before the Conversion Cut-Off Date • You will be treated as an Existing Cardholder. • Please refer to the Existing Cardholders section above for further details. Scenario B: Your new Credit Card-i application is submitted before the Conversion Cut-Off Date but approved only after the Conversion Effective Date • By activating and using your Credit Card-i, you will: - be deemed to agree to the Conversion, including the appointment of the Bank as your agent for executing the Commodity trading arrangement. - be bound by the updated CIMB Islamic Bank Berhad Credit Card Terms and Conditions dated 1 January 2026.

If you DISAGREE with the Conversion	Scenario A: Your new Credit Card-i application is approved and activated before the Conversion Cut-Off Date • You will be treated as an Existing Cardholder. • Please refer to the Existing Cardholders section above for further details. Scenario B: Your new Credit Card-i application is submitted before the Cut-Off Date but approved only after the Conversion Effective Date • You may choose not to activate your newly approved Credit Card-i and contact the Bank to cancel or terminate the card.

Any further information regarding the Effective Date or other changes related to the implementation of the Conversion will be communicated via notice through CIMB Malaysia website or other official communication channels.

Thank you.

The Management
CIMB Islamic Bank Berhad