

TERMS & CONDITIONS FOR PAYMENT ASSISTANCE PROGRAMME FOR PERSONAL LOANS/FINANCING

The following terms and conditions shall apply for Payment Assistance Programme (“**Programme**”) which is available from 7 July 2021 onwards for individual borrower(s)/customer(s), who have Personal Loans/Financing (“**Facility**”) which is performing (not in arrears exceeding 90 days) and not under rehabilitation with Agensi Kaunseling & Pengurusan Kredit (AKPK) as at date of application for the Programme.

- A. The Bank refers to CIMB Bank Berhad or CIMB Islamic Bank Berhad, as the case may be, being the financial institution granting the loan/financing to you.
- B. You may only make one selection from the 2 options below and once your selection is made, it cannot be changed.
- C. The Prevailing Interest/Profit Rate for the Facility shall remain the same.
- D. The Facility tenure will not be extended and will remain the same.
- E. If you are currently enrolled on a different payment relief programme, it will cease immediately once this Programme starts.
- F. If the Bank discovers that you have given false, misleading or incomplete information in your application for this Programme, the Bank may change or modify your payment terms or cancel your participation in the Programme.
- G. The Bank may terminate the Programme at any time by giving notice on its website.
- H. If you miss your monthly instalments at any time resulting in your account being in arrears for 90 days or more, you agree that the Bank may offer you a customised solution more suitable for your financial circumstances, which may include sharing your loan/financing details with AKPK on managing your debt and allowing AKPK to access your CCRIS information.

Specific Terms for Option 1: 6-month deferment of monthly payment (“6-Month Deferment Period”)

1. No payment is required to be made for six (6) months starting from the month immediately after confirmation of your participation in Option 1 of the Programme (“**6-Month Deferment Period**”) which will be notified to you. You are required to resume payment of your monthly instalments after the end of the 6-Month Deferment Period.
2. As a measure to ease the financial burden of its borrowers/customers, under this Option 1, CIMB will not compound any interest/profit accrued during the 6-Month Deferment Period. Interest/profit will still be charged on the Facility during the 6-Month Deferment Period and payment for the accrued interest/profit must be made after the 6-Month Deferment Period.

After the end of the 6-Month Deferment Period, payments made will be applied towards payment for the following:

- Interest/Profit (including accrued interest/profit); and
 - Principal Facility amount.
3. For Facility with CIMB Bank Berhad, the following will apply:
 - All arrears and total accrued interest before commencement of the 6-Month Deferment Period, if any, will be added into the outstanding principal Facility amount on commencement of the 6-Month Deferment Period;
 - You will enjoy short-term financial relief but your total financing cost will be higher. As such, if your financial circumstances improve, you may at any time request for a revision to the payment terms of Facility in order to reduce the total cost of your Facility by contacting us at +603-6204 7788 or email us at covidcare@cimb.com.; and
 - At the end of the Facility tenure, you may be required to pay a higher final payment amount.
 4. For Facility with CIMB Islamic Bank Berhad, the following will apply:
 - All arrears and total accrued profit before commencement of the 6-Month Deferment Period, if any, shall form part of the monthly instalment amount payable from the end of the 6-Month Deferment Period until the end of the adjusted maturity date of the Facility; and
 - The Facility maturity date will be adjusted by 6 months to accommodate the monthly instalments. You may be required to pay a higher final payment amount at the end of the adjusted maturity date of the Facility.
 5. CIMB's auto fund transfer assigned to the Facility account will be stopped during the 6-Month Deferment Period. If there are any standing instructions for the Facility account, you will need to update your standing instructions accordingly.
 6. If there is a default in payment after the 6-Month Deferment Period, the Bank shall be entitled to act on, or enforce any of its rights or remedies granted under the Facility documents and any act or omission by the Bank shall not operate as a waiver of the Bank's rights and remedies under the Facility documents.
 7. All other terms and conditions in the existing Facility and security documents shall remain in full force and effect.

Specific Terms for Option 2: 50% Reduction in Instalments for 6 Months

1. Your monthly instalment will be reduced by 50% ("Reduced Instalments") for 6 months ("50% Instalment Reduction Period") starting from the month immediately after confirmation of your participation in the Option 2 of this Programme which will be notified to you.
2. You are required to resume full payment of your monthly instalments at the end of your 50% Instalment Reduction Period. The monthly instalment amount and due dates remain the same.

3. As a measure to ease the financial burden of its borrowers/customers, under this Option 2, CIMB will not compound any interest/profit accrued during the 50% Instalment Reduction Period. Interest/profit will still be charged on the Facility during the 50% Instalment Reduction Period and payment for the accrued interest/profit must be made after the 50% Instalment Reduction Period.

After the end of the 50% Instalment Reduction Period, payments made will be applied towards payment for the following:

- Interest/Profit (including accrued interest/profit); and
 - Principal Facility amount.
4. For Facility with CIMB Bank Berhad, the following will apply:
 - All arrears and total accrued interest before commencement of the 50% Instalment Reduction Period, if any, will be added into the outstanding principal Facility amount on commencement of the 50% Instalment Reduction Period;
 - You will enjoy short-term financial relief but your total financing cost will be higher. As such, if your financial circumstances improve, you may at any time request for a revision to the payment terms of Facility in order to reduce the total cost of your Facility by contacting us at +603-6204 7788 or email us at covidcare@cimb.com;
 - At the end of the Facility tenure, you may be required to pay a higher final payment amount; and
 - CIMB's auto fund transfer assigned to the Facility account will be updated automatically. If there are any standing instructions for the Facility account, you will need to update your standing instructions accordingly.
 5. For Facility with CIMB Islamic Bank Berhad, the following will apply:
 - All arrears and total accrued profit before commencement of the 50% Instalment Reduction Period, if any, shall form part of the monthly instalment amount payable from the end of the 50% Instalment Reduction Period until the end of the adjusted maturity date of the Facility;
 - The Facility maturity date will be adjusted by 3 months to accommodate the monthly instalments. You may be required to pay a higher final payment amount at the end of the adjusted maturity date of the Facility; and
 - CIMB auto fund transfer or any payment standing instructions assigned to the Facility account will be stopped during the 50% Instalment Reduction Period. If there are any standing instructions for the Facility account, you will need to update your standing instructions accordingly.
 6. If there is a default in payment, the Bank shall be entitled to act on, or enforce any of its rights or remedies granted under the Facility documents and any act or omission by the Bank shall not operate as a waiver of the Bank's rights and remedies under the Facility documents.
 7. All other terms and conditions in the existing Facility and security documents shall remain in full force and effect.