

TERMS & CONDITIONS FOR PAYMENT ASSISTANCE PROGRAMME - 6 MONTH MORATORIUM (DEFERMENT PERIOD) FOR OVERDRAFT/CASHLINE-i (“PROGRAMME”)

The following terms and conditions shall apply for Payment Assistance Programme-6 Month Moratorium/Deferment (“**Programme**”) which is available from 7 July 2021 onwards to individual borrower(s)/customer(s) who have an Overdraft/Cashline-i (“**Facility**”) which is performing (not in arrears exceeding 90 days) and not under rehabilitation with Agensi Kaunseling & Pengurusan Kredit (AKPK) as at date of application for the Programme.

1. The Bank refers to CIMB Bank Berhad or CIMB Islamic Bank Berhad, being the financial institution granting the Facility to you.
2. For Overdraft/Cashline-i, the Programme is a 6-month moratorium (deferment period) on the amount in excess of your approved limit. This means that you need not make payment of the excess amount during the 6-month moratorium (deferment period).
3. From the time of your application/approval into the Programme until commencement of the 6-month moratorium (deferment period), interest/profit and overdue interest/profit (if applicable) will be charged as usual.
4. For Overdraft facility, during the 6-month moratorium (deferment period), interest will be calculated on your outstanding amount at the start of the 6-month moratorium (deferment period) and it will be accrued. However, it will not be charged to your account and as such, it will not be compounded.
5. For Cashline-i facility, during the 6-month moratorium (deferment period), profit will be calculated on your outstanding amount excluding total accrued profit amount (if any) at the start of the 6-month moratorium (deferment period) and it will be accrued. However, it will not be charged to your account and as such, it will not be compounded.
6. You will enjoy short-term financial relief but your total financing cost will be higher. If your financial circumstances improve, you may make payment into your Facility account anytime to reduce the outstanding balance which will then reduce the interest/profit charged. You may do this anytime, even during 6-month moratorium (deferment period).
7. The accrued interest/profit accumulated during the 6-month moratorium (deferment period) will become due at the end of the 6-month moratorium (deferment period) together with any excess amount, and will be payable as a lump-sum payment.
8. Payment of the excess amount and interest/profit accrued during the 6-month moratorium (deferment period) should be made as early as possible after your 6-month moratorium (deferment period) has ended, to avoid the outstanding balance accumulating, which will result in a further excess of the Facility limit.



CIMB BANK BERHAD
197201001799 (13491-P)



CIMB ISLAMIC BANK BERHAD
200401032872 (671380-H)

9. If you are currently enrolled in 'Overdraft/Cashline-i Payment Assistance due to CIMB Covid-19 Automatic Moratorium Programme' ("**Earlier Programme**"), it will cease immediately once this Programme starts. The remaining unpaid excess amount from the Earlier Programme will be payable as a lump-sum payment upon expiry of your 6-month moratorium (deferment period).
10. If your Overdraft/Cashline-i was previously scheduled with a periodical limit reduction, it will be deferred temporarily and shall resume one month after your 6-month moratorium (deferment period) ends based on the earlier periodical limit reduction cycle (monthly, quarterly, half-yearly or yearly).
11. If the Bank discovers that you have given false, misleading or incomplete information in your application for this Programme, the Bank may change or modify your payment terms or cancel your participation in the Programme.
12. If there is a default in payment after the 6-month moratorium (deferment period), the Bank shall be entitled to act on, or enforce any of its rights or remedies granted under the Facility documents and any act or omission by the Bank shall not operate as a waiver of the Bank's rights and remedies under the Facility documents. You may request the Bank for a customised solution more suitable for your financial circumstances, which may include sharing your loan/financing details with AKPK on managing your debt and allowing AKPK to access your CCRIS information.
13. Your application and participation in this Programme shall bind all joint account holders jointly and severally. You shall inform all security parties of your acceptance of these terms and conditions to ensure that they are aware of these terms and conditions and of your participation in this Programme.
14. All other terms and conditions in the existing Facility and security documents shall remain in full force and effect.
15. The Bank may terminate the Programme at any time by giving notice on its website.