

TERMS & CONDITIONS FOR PAYMENT ASSISTANCE PROGRAMME FOR AUTO FINANCING CUSTOMERS

1. The following terms and conditions shall apply for the Payment Assistance Programme (“**Programme**”) which is available from 7 July 2021 onwards to individual borrower(s)/customer(s), who have an Auto Financing (“**Facility**”) which is performing (not in arrears exceeding 90 days) and not under rehabilitation with Agensi Kaunseling & Pengurusan Kredit (AKPK) as at date of application for the Programme.

2. The Bank refers to CIMB Bank Berhad or CIMB Islamic Bank Berhad, being the financial institution granting the Facility to you.

3. The Prevailing Interest/Profit/Terms Charges Rate for the Facility shall remain the same.

If the interest/profit/terms charges rate on your Facility is tied to the Bank’s Base Lending Rate (“BLR”)/Base Financing Rate (“BFR”) which is subject to change from time to time as displayed at the Bank’s branches and/or posted on the Bank’s website, a notification will be sent to you on the revised monthly instalment amount.

4. You will enjoy short-term financial relief but your total financing cost will be higher. You may be required to pay a higher final payment amount which will include your final instalment payment.

5. If you had participated in any previous payment relief programme, such programme terms and conditions shall be superceded by this Programme terms & conditions.

6. There are 2 options available under this Programme for borrowers/customers to select and once your selection is made, it cannot be changed. The 2 options are:

(i) Option 1: 6-Month Deferment of Instalments

(ii) Option 2: 3-Month Deferment of Instalments

7. Depending on the option you select, the Bank will grant you an indulgence to defer 6 or 3 months’ instalments (“**Deferment Period**”). Accordingly, your Facility tenure will be extended by 6 or 3 months respectively.

8. Interest/profit/terms charges will still be charged during the Deferment Period and the Bank will not compound any interest/profit/term charges accrued during the Deferment Period.

9. There will be additional interest/profit/terms charges that will be charged for participating in this Programme based on the official contractual rate stated in your Hire Purchase Agreement and the Deferment Period. The additional interest/profit/terms charges will be payable upon settlement of the Facility account. In the event of early settlement, these

additional charges will be prorated. These additional charges will be reflected in the Variation Agreement to be signed by you and your guarantor (if any).

10. For Facility by CIMB Bank Berhad, all arrears and total accrued interest/terms charges before commencement of the Deferment Period, if any, will be added into the outstanding principal amount of the Facility on commencement of the Deferment Period.
11. For Facility by CIMB Islamic Bank Berhad, all arrears and total accrued profit/terms charges before commencement of the Deferment Period, if any, will be carried forward and added into the total debt obligation of the Facility. However, the total accrued profit/terms charges will not be added into the outstanding principal amount of the Facility and will not be compounded except for miscellaneous and other charges.
12. No payment is required to be made during the Deferment Period.
13. You are required to resume payment of your monthly instalment after the end of your Deferment Period, payments made will be applied towards the following:
 - Interest/Profit/Terms Charges (including accrued interest/profit/terms charges where applicable); and
 - Principal Facility amount.
14. Your monthly due dates and instalment amounts remain the same.
15. The revised terms will be communicated to you after your application for the Programme.
16. You must sign a Variation Agreement with your guarantor (if any). The revised terms will only be effective upon execution of Variation Agreement and your account details updated by the Bank.
17. For signing at an Auto Finance Centre or our Auto Collection Centre, an appointment will be made for you and your guarantor (if any).
18. CIMB's auto fund transfer assigned to the Facility account will be stopped during the Deferment Period. If there are any standing instructions for the Facility account, you will need to update your standing instructions accordingly.
19. The Bank may terminate this Programme at any time by giving notice on its website.
20. If you miss your monthly instalments at any time resulting in your account being in arrears for 90 days or more, you agree that the Bank may offer you a customised solution more suitable for your financial circumstances, which may include sharing your loan/financing details with AKPK on managing your debt and allowing AKPK to access your CCRIS information.