



CIMB BANK BERHAD
197201001799 (13491-P)



CIMB ISLAMIC BANK BERHAD
200401032872 (671380-H)

TERMS AND CONDITIONS
Payment Assistance Programme for
Term Loans/Financing Converted from Credit Card/-i Balances
("Programme")

General Terms

- A. The following terms and conditions shall apply to the Programme which is available from 7 July 2021 onwards for individual borrower(s)/customer(s) who have a Term Loan/Financing Converted from Credit Card/-i Balances under the rescheduling and restructuring programme ("**Facility**") which is performing (not in arrears exceeding ninety (90) days) and not under rehabilitation with Agensi Kaunseling & Pengurusan Kredit (AKPK) as at the date of application for the Programme.
- B. The Bank refers to CIMB Bank Berhad or CIMB Islamic Bank Berhad, being the financial institution granting the Facility to you.
- C. To apply for this Programme, you may:
 - (i) call CIMB Consumer Call Centre at + 603 6204 7788; or
 - (ii) walk in to any CIMB branches.
- D. You may only make one (1) selection from the two (2) options below and once your selection is made, it cannot be changed.
- E. Your Facility tenure will be extended by a minimum of three (3) months.
- F. Fees and charges will continue to be charged as usual to the credit card/-i account(s). You are responsible to ensure settlement of the fees and charges.
- G. If you are currently enrolled on a different payment relief programme, it will cease immediately once this Programme starts.
- H. The Bank's rights and your existing obligations to continue making payment of the rest of the monthly instalments by the agreed dates are not affected. All other terms of your rescheduled and restructured account shall remain unchanged.
- I. If the Bank discovers that you have given false, misleading or incomplete information in your application for this Programme, the Bank may change or modify your payment terms or cancel your participation in the Programme.



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- J. If your financial circumstances improve, you may at any time request for a revision to the payment terms of the Facility in order to reduce the total cost of your Facility by contacting the Bank through the same channels in C above.
- K. The Bank may terminate the Programme at any time by giving notice on its website.
- L. If you miss your monthly instalments at any time resulting in your account being in arrears for 90 days or more, you agree that the Bank may offer you a customised solution more suitable for your financial circumstances, which may include sharing your loan/financing details with AKPK on managing your debt and allowing AKPK to access your CCRIS information.

Specific Terms for Option 1: 6-month Deferment of Monthly Payment

1. No payment is required to be made for six (6) months starting from the month immediately after confirmation of your participation in Option 1 of the Programme ("**6-Month Deferment Period**") which will be notified to you.
2. You are required to resume payment of your monthly instalments after the end of the 6-Month Deferment Period until full settlement of the Facility.
3. For the Term Loan, you will enjoy short term financial relief but your total financing cost will be higher. As a measure to ease the financial burden of its borrowers/customers, under this Option 1, CIMB will not compound any interest accrued during the 6-Month Deferment Period. Interest will still be charged on the Facility during the 6-Month Deferment Period and is payable on settlement of the Facility. At the end of the Facility tenure, you may be required to pay a higher final payment amount.
4. For the Islamic Term Financing, there will be no additional facility charges. You will also enjoy short term financial relief during the 6-Month Deferment Period.
5. For auto debit from CIMB current/savings/-i account, the payment will be automatically suspended during the 6-Month Deferment Period. For Standing Instructions ("**SI**"), you will need to update the SI accordingly.
6. If payment of the monthly instalment is made during the 6-Month Deferment Period, such payment shall be treated as the usual monthly instalment for the Facility and will not be refunded/returned.



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Specific Terms for Option 2: 50% Reduction in Instalments for 6 Months

1. Your monthly instalment will be reduced by 50% ("**Reduced Instalments**") for six (6) months starting from the month immediately after confirmation of your participation in Option 2 of the Programme ("**50% Instalment Reduction Period**"), and which will be notified to you.
2. You must pay the Reduced Instalments during the 50% Instalment Reduction Period.
3. You are required to resume payment of your original monthly instalments after the end of 50% Instalment Reduction Period until full settlement of the Facility.
4. For the Term Loan, you will enjoy short term financial relief but your total financing cost will be higher. As a measure to ease the financial burden of its borrowers/customers, under this Option 2, CIMB will not compound any interest accrued during the 50% Instalment Reduction Period. Interest will still be charged on the Facility during the 50% Instalment Reduction Period and is payable on settlement of the Facility. At the end of the Facility tenure, you may be required to pay a higher final payment amount.
5. For the Islamic Term Financing, there will be no additional facility charges. You will also enjoy short term financial relief during the 50% Instalment Reduction Period.
6. For auto debit from CIMB current/savings/-i account, the payment will be automatically suspended during the 50% Instalment Reduction Period. For Standing Instructions ("**SI**"), you will need to update the SI accordingly.
7. If payment of the original monthly instalment is made during the 50% Instalment Reduction Period, such payment shall be treated as the usual monthly instalment for the Facility and will not be refunded/returned.