

## **TERMS & CONDITIONS FOR CIMB EXPANDED TARGETED PAYMENT ASSISTANCE PROGRAMME FOR AUTO FINANCING**

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### **General Terms**

- A. The following terms and conditions shall apply for CIMB Expanded Targeted Payment Assistance (“**Programme**”) which is available from 23 November 2020 to 30 June 2021 to individual borrower(s)/customer(s) who have an Auto Financing (“**Facility**”) approved before 1 October 2020 and which is performing (not in arrears exceeding 90 days) as at date of application of the Programme and:
- (i) are in B40 category and registered in the *Bantuan Sara Hidup* (BSH) or *Bantuan Prihatin Rakyat* (BPR) database; or
  - (ii) whose spouse is a BSH or BPR recipient.
- B. The Bank refers to CIMB Bank Berhad or CIMB Islamic Bank Berhad, being the financial institution granting the Facility to you.
- C. You may only make one selection from the 2 options below and once your selection is made, it cannot be changed.
- D. Your Facility tenure will be extended by another three (3) months.
- E. The Bank’s rights and your existing obligations under your agreement to continue making payment of the rest of the monthly instalments by the agreed dates are not affected. The other terms of your agreement shall also continue to remain applicable.
- F. Without prejudice to the other terms of the Programme, you shall inform your guarantor (if any) of your acceptance of these terms and conditions to ensure that such guarantor is aware of these terms and conditions and of your acceptance of it.
- G. If the interest/profit/terms charges rate on your Facility is tied to the Bank’s Base Lending Rate (“BLR”)/Base Financing Rate (“BFR”) which is subject to change from time to time as displayed at the Bank’s branches and/or posted on the Bank’s website, a notification will be sent to you on the revised monthly instalment amount.

### **Specific Terms for Option 1: 3-Month Deferment of Instalments**

1. The Bank will grant you an indulgence to defer 3 months’ instalments (“**Deferred Instalments**”) starting from the month immediately after confirmation of your participation in Option 1 of this Programme (“**3-Month Deferred Instalment Period**”) which will be notified to you.

2. This means that no payment is required to be made during the 3-Month Deferred Instalment Period.
3. The Deferred Instalments shall be payable within the three (3) months immediately after the end of your existing Facility tenure and it will begin the month after the end of your existing Facility tenure.
4. You are required to resume payment of your monthly instalments after the end of your 3-Month Deferred Instalment Period. The monthly instalment amount and due dates remain the same.
5. You may be required to pay a higher final payment amount which may also include your final instalment payment.
6. CIMB's auto fund transfer assigned to the Facility account will be stopped during the 3-Month Deferred Instalment Period. If there are any standing instructions for the Facility account, you will need to update your standing instructions accordingly.
7. For fixed rate Facility, no additional interest/profit/terms charges shall be charged. For variable rate Facility, interest/profit/terms charges will continue to accrue during the 3-Month Deferred Instalment Period and will be payable upon settlement of your account, where such sum shall not exceed the total terms charges as stated in your agreement.

### **Specific Terms for Option 2: 50% Reduction in Instalment for 6 Months**

1. The Bank will grant you an indulgence to pay 50% of your monthly instalment ("**Reduced Instalments**") for 6 months ("**50% Instalment Reduction Period**") starting from the month immediately after confirmation of your participation in Option 2 of this Programme which will be notified to you.
2. This means that you are only required to pay 50% of your current instalment amount during the 50% Instalment Reduction Period.
3. You are required to resume full payment of your monthly instalments at the end of your 50% Instalment Reduction Period. The monthly instalment amount and due dates remain the same.
4. You may be required to pay a higher final payment amount which may also include your final instalment payment.
5. CIMB's auto fund transfer assigned to the Facility account will be stopped during the 50% Instalment Reduction Period. You are required to arrange for payment of the Reduced Instalments during this 50% Instalment Reduction Period. If there are any standing instructions for the Facility account, you will need to update your standing instructions accordingly.
6. For fixed rate Facility, no additional interest/profit/terms charges shall be charged. For variable rate Facility, interest/profit/terms charges will continue to accrue during the 50% Instalment

Reduction Period and will be payable upon settlement of your account, where such sum shall not exceed the total terms charges as stated in your agreement.