

TERMS & CONDITIONS FOR CIMB TARGETED ASSISTANCE PROGRAMME FOR PROPERTY LOAN/FINANCING AND ASB FINANCING

General Terms

- A. The following terms and conditions shall apply for CIMB Targeted Assistance Programme (“**Programme**”) which is available from 1 June 2021 to 31 December 2021 to individual borrower(s)/customer(s) who have a Property Loan/Financing and/or ASB Financing (each a “**Facility**”) which is performing (not in arrears exceeding 90 days) as at date of application for the Programme.
- B. The Bank refers to CIMB Bank Berhad or CIMB Islamic Bank Berhad, being the financial institution granting the Facility to you.
- C. You may only make one selection from the 2 options below and once your selection is made, it cannot be changed. Note that for Property Loan/Financing under progressive release, only Option 1 is available/applicable.
- D. You will enjoy short-term financial relief but your total financing cost will be higher.
- E. The Prevailing Interest/Profit Rate for the Facility shall remain the same.

If the interest/profit rate on the Facility is tied to the Base Rate (“BR”) or Base Lending Rate (“BLR”)/Base Financing Rate (“BFR”), please note the BR/BLR/BFR are subject to change from time to time as displayed at the Bank's branches and/or posted on the Bank's website.

Specific Terms for Option 1

3-Month Loan/Financing Payment Relief (“Payment Relief Period”)

1. No payment is required to be made during three (3) months starting from the month immediately after confirmation of your participation in Option 1 of the Programme (“**Payment Relief Period**”) which will be notified to you. You are required to resume payment of your monthly instalments after the end of the Payment Relief Period.
2. As a measure to ease the financial burden of its borrowers/customers, under this Option 1, CIMB will not compound any interest/profit accrued during the Payment Relief Period. Interest/profit will still be charged on the Facility during the Payment Relief Period and payment for the accrued interest/profit must be made after the Payment Relief Period.

After the end of the Payment Relief Period, payments made will be applied towards payment for the following:

- Interest/Profit (including accrued interest/profit); and
- Principal Facility amount.



CIMB BANK BERHAD
197201001799 (13491-P)



CIMB ISLAMIC BANK BERHAD
200401032872 (671380-H)

3. The Facility tenure will not be extended under Option 1 of the CIMB Targeted Assistance Programme For Property Loans/Financing and ASB Financing.
4. At the end of the Facility tenure, you may be required to pay a higher final payment amount. However, if there is a change in BR/BLR/BFR after the end of the Payment Relief Period, your monthly instalment will be re-calculated and adjusted accordingly.
5. If there is a default in payment, the Bank shall be entitled to act on, or enforce any of its rights or remedies granted under the Facility documents and any act or omission by the Bank shall not operate as a waiver of the Bank's rights and remedies under the Facility documents.
6. All other terms and conditions in the existing Facility and security documents shall remain in full force and effect.

Specific Terms for Option 2

Reduced Instalments for 6 Months ("Instalment Reduction Period") including 50% reduction of monthly payments

1. Your monthly instalment will be reduced ("**Reduced Instalments**") for 6 months starting from the month immediately after confirmation of your participation in the Option 2 of the Programme ("**Instalment Reduction Period**"). You must make the reduced payment during the Instalment Reduction Period.
2. You are required to resume payment of your monthly instalments after the end of the Instalment Reduction Period.
3. All arrears and total accrued interest/profit accumulated, if any, shall be added into the outstanding principal amount of the Facility.

For Islamic accounts, any late payment charges will not be added into the outstanding principal amount of the Facility and must be paid immediately. For the avoidance of doubt, this will not change the original *aqad* of the underlying transaction but may affect the manner of how the profit will be calculated, and/ or the calculation of *Ibra'* (if applicable).

4. The Facility tenure will not be extended under Option 2 of the CIMB Targeted Assistance Programme For Property Loans/Financing and ASB Financing.
5. If there is a default in payment, the Bank shall be entitled to act on, or enforce any of its rights or remedies granted under the Facility documents and any act or omission by the Bank shall not operate as a waiver of the Bank's rights and remedies under the Facility documents.
6. All other terms and conditions in the existing Facility and security documents shall remain in full force and effect.