

CIMB CashLite

Terms and Conditions as of 24 August 2024

CashLite Programme

1. a) The CashLite Programme (the “**Programme**”) is offered only to the principal Cardholders of CIMB Bank Berhad [197201001799(13491-P)] (the “**Bank**”) subject to these terms and conditions and read together with the prevailing Cardholder Terms and Conditions.

b) Words used in these terms and conditions, if not specifically defined, shall have the same meaning as defined in the Cardholder Terms and Conditions. Supplementary cards, Business Cards and CIMB Bank Islamic Cards are not eligible for this Programme.

2. The CashLite Amount (“**CashLite Amount**”) refers to the amount to be credited to the Cardholder’s nominated current or savings account via the Programme.

3. Cardholders contacted by the Bank to participate in the Programme or who have indicated an interest may participate in the Programme.

Minimum and Maximum CashLite limit

4. The maximum CashLite Amount applied for must not exceed the Cardholder’s credit limit available on his credit card.

5. The Cardholder’s application is treated as his offer to the Bank to take up the CashLite Amount, at the interest rate and for the tenure set out in the application and upon these Terms and Conditions.

6. If the Bank issues its notification under Clause 22 that the application is approved, the Bank is deemed to have accepted the Cardholder’s offer.

7. If the Bank does not accept the Cardholder’s offer but instead offers to the Cardholder the CashLite Amount of a different amount, interest rate and/or tenure, as the case may be, the Cardholder may accept such counter offer verbally or by utilizing the CashLite Amount offered by the Bank which has been credited to the Cardholder’s bank account referred to in Clause 23 hereof, whichever happens earlier.

8. Any difference between the CashLite Amount, interest rate or tenure applied for and the amount, interest rate or tenure finally approved by the Bank shall not affect the validity of these Terms and Conditions.

9. Any reference to “**CashLite Amount**” in these terms and conditions means the CashLite Amount approved as per the Cardholder’s application or the CashLite Amount approved for a different amount (as the case may be). The Bank may reject any application in whole or approve a lower CashLite Amount.

10. The minimum CashLite Amount that can be applied for or approved by the Bank is RM1,000.00.

Account

11. The Cardholder's credit card account ("**Account**") statement will set out the CashLite Monthly Payment that the Cardholder has to pay and it will break down the principal portion and interest portion of the CashLite Monthly Payment.

12. a) The CashLite Monthly Payment amount will depend on the approved CashLite Amount, tenure and applicable interest rate for the Cardholder and is calculated based on the manner stipulated in CIMB's CashLite Product Disclosure Sheet.

b) The amount payable under the Account each month will be the combined amount of the CashLite Monthly Payment and any payment due on the credit card balances.

13. a) The CashLite Monthly Payment must be paid in full by the credit card due date of each month otherwise a late payment charge of 1% on the outstanding balance of the CashLite Monthly Payment (subject to a minimum of RM 10.00 and maximum of RM100.00) will be charged after the due date.

b) The late payment charge must be paid in full on the next statement due date. Late payment charges are liquidated damages (not a penalty) and are payable before and after any court order or judgment.

Finance Charge

14. Finance charges of 18% per annum will be imposed on all unpaid monies calculated on a daily balance basis and capitalized on each credit card statement due date. Finance charges will be charged to the Account and accrued finance charges must be paid in full on the next credit card statement due date.

Credit Limit

15. a) The Cardholder's available credit card limit will be reduced by blocking an amount equivalent to the approved CashLite Amount *and the interbank transfer ("**IBG**") fee of RM 2.00 if the Cardholder has asked for the CashLite Amount to be released to the Cardholders' account held with another bank.*

b) The credit limit will be progressively restored (*by the amount of the principal portion repaid*) and made available for the Cardholder's use as and when each CashLite Monthly Payment is received by the Bank.

16. a) The approved CashLite Amount will be deducted from the Cardholder's total available credit limit for all his CIMB credit card account(s), including his/her supplementary credit card account(s).

b) The total available credit card limit will be progressively restored (*by the amount of the principal portion repaid*) and made available for the Cardholder's use as and when each CashLite Monthly Payment is received by the Bank.

Right to reject

17. This Programme is valid for such period as the Bank may decide.

18. If the Bank grants a Cardholder a CashLite Amount but finds out later that the Cardholder had breached the Cardholder Terms and Conditions or does not have enough credit limit, the Bank may immediately revoke the offer made and recall the CashLite Amount granted.

Early Settlement

19. For any early settlement of the Programme before the end of the agreed tenure, the Cardholders must give the Bank at least thirty (30) days prior notice by calling the Bank's Contact Centre.

20. The full outstanding balance of the CashLite Amount (i.e. monthly instalments due including late charges and finance charges and the outstanding principal amount) owing must be paid upon early settlement.

21. Upon early settlement of the Programme before the expiry of the agreed tenure, a pro-rated interest portion of the CashLite Monthly Payment ("**Instalment Interest**") will be charged. This will be reflected (together with any fees or charges) in the next monthly credit card statement, together with any CashLite outstanding principal amount. For avoidance of doubt, please refer to Examples 1 and 2 below.

Example 1: Early settlement **before** the 1st CashLite Monthly Payment is billed

CashLite Amount	RM5,000.00
Interest rate (Flat Rate)	9.88% p.a.
Tenure	12 months
CashLite Monthly Payment	RM 457.83*
CashLite Approval Date	1-Jan-2024
CashLite Cancellation Date	14-Jan-2024
Cardholder's Statement Cycle Date	20th of the month
Interest rate (Effective Rate)	17.76% p.a.

Month	Outstanding CashLite Principal Amount (RM)	Monthly Principal Repayment (RM)	Monthly Interest (RM)	CashLite Monthly Payment *(RM)
1	5,000.00	381.83	76.00	457.87
2	4,618.17	388.17	69.67	457.83
3	4,230.00	394.50	63.33	457.83
4	3,835.50	400.83	57.00	457.83
5	3,434.67	407.17	50.67	457.83
6	3,027.50	413.50	44.33	457.83
7	2,614.00	419.83	38.00	457.83
8	2,194.17	426.17	31.67	457.83
9	1,768.00	432.50	25.33	457.83
10	1,335.50	438.83	19.00	457.83
11	896.67	445.17	12.67	457.83
12	451.50	451.50	6.33	457.83
Total		5,000.00	494.00	5,494.00

* The CashLite Monthly Payment for the first month may vary due to rounding of the Instalment Interest and/or monthly principal repayment amount

Based on the above example, if the Cardholder decides to make early settlement on 14 January 2024 which is before the 1st CashLite Monthly Payment is billed on 20 January 2024 the Cardholder will be required to pay the CashLite outstanding principal amount of RM5,000 and pro-rated Instalment Interest of RM34.32.

CashLite pro-rated Instalment Interest calculation is as illustrated below:

Interest of Month 1 is RM76.00

Pro-rated Instalment Interest =

Monthly Instalment Interest (for the month on which the early settlement is made) x Number of days from CashLite approval date to CashLite early settlement date /Number of days of the month

$$= 76.00 \times 14/31$$

$$= \text{RM}34.32$$

Example 2: Early settlement **after** the 1st CashLite Monthly Payment is billed

CashLite Amount	RM5,000.00
Interest rate (Flat rate)	9.88% p.a.
Tenure	12 months
CashLite Monthly Payment	RM 457.83*
CashLite Approval Date	1-Jan-2024
CashLite Cancellation Date	14-June-2024
Cardholder's Statement Cycle Date	20th of the month
Interest rate (Effective rate)	17.76% p.a.

Month	Outstanding CashLite Principal Amount (RM)	Monthly Principal Repayment (RM)	Monthly Interest (RM)	CashLite Monthly Payment *(RM)
1	5,000.00	381.83	76.00	457.87
2	4,618.17	388.17	69.67	457.83
3	4,230.00	394.50	63.33	457.83
4	3,835.50	400.83	57.00	457.83
5	3,434.67	407.17	50.67	457.83
6	3,027.50	413.50	44.33	457.83
7	2,614.00	419.83	38.00	457.83
8	2,194.17	426.17	31.67	457.83
9	1,768.00	432.50	25.33	457.83
10	1,335.50	438.83	19.00	457.83
11	896.67	445.17	12.67	457.83
12	451.50	451.50	6.33	457.83
Total		5,000.00	494.00	5,494.00

* The CashLite Monthly Payment for the first month may vary due to rounding of the Instalment Interest and/or monthly principal repayment amount

Based on the above example, if the Cardholder decides to make early settlement on 14 June 2024 which is after the 5th CashLite Monthly Payment is billed on 20 May 2024, the Cardholder will be required to pay the CashLite outstanding principal amount of RM3,027.50 and pro-rated Instalment Interest amount of RM35.75.

CashLite pro-rated Instalment Interest calculation is as illustrated below:

Pro-rated Instalment Interest =

Monthly Instalment Interest¹ x Number of days from statement cycle date² to -date of early settlement/

Number of days of the last statement cycle month

= 44.33*25/31

= RM35.75

Notes:

¹ Instalment interest for the month on which the early settlement is made.

² Last statement cycle date before early settlement is made.

Notification Letter and Short Message Service ("SMS")

22. If an application has been approved, an SMS will be sent to the Cardholder on the approval followed by a system generated letter of notification sent to the Cardholder stating the approved CashLite Amount, the tenure and interest charged. Where the application has been declined, an SMS to this effect will be sent out to the Cardholder.

Disbursement

23. The approved CashLite Amount will be credited in Ringgit Malaysia into the Cardholder's nominated current or savings account within five (5) working days from the day of application. The account given cannot be a joint account.

24. To credit the approved CashLite Amount to the Cardholder's nominated current or savings account maintained with another bank, an IBG cost of RM2.00 per transaction shall be paid by the Cardholder. The Bank may also charge RM2.00 for every subsequent IBG due to invalid and/or inaccurate IBG details given by the Cardholder. The IBG charges will be charged to the Cardholder's selected credit card account for the Programme.

No Bonus Points or Cash Rebates

25. No bonus points or cash rebate will be granted in connection with this Programme.

Event of default

26. If CashLite Monthly Payments are not paid for 3 consecutive months, the Bank may terminate and recall the Programme.

27. After the Bank's termination of the Programme, all outstanding CashLite Monthly Payments and the total unbilled principal of the CashLite together with the applicable finance charges and accrued interest and balance of all other monies owing will be immediately due and payable.

Application via Phone Call

28. The Cardholder's consent obtained via phone call will be deemed conclusive proof of the Cardholder's instruction to apply for the Programme and to accept the approved CashLite Amount upon these terms and conditions and the Cardholder Terms and Conditions.

Right to Amend, Malaysian Law and Cardholder Terms and Conditions

29. The Bank may vary (whether by adding to, deleting from or otherwise amending) ("**Amendment**") any of these terms and conditions by giving the Cardholder at least twenty-one (21) calendar days notice before the Amendment is effective. Notice of the Amendment may be given in the same way as notice of amendments are given under the Cardholder Terms and Conditions.

30. These terms and conditions shall be governed by and interpreted in accordance with the laws of Malaysia.

31. These terms and conditions are in addition to and without prejudice to the terms and conditions stated in the Cardholder Terms and Conditions. In the event of a conflict between these terms and conditions and the Cardholder Terms and Conditions, these terms and conditions shall prevail in relation to this Programme.

32. The Bank will not be liable if it is unable to carry out any of its duties under these terms and conditions or relating to the Programme due to any act of God, war, riot, strike, lockout, industrial action, fire, flood, drought, storm, technical or system failures or any event beyond the reasonable control of the Bank.

33. For any assistance, Cardholder may contact the Bank at

Customer Resolution Unit / Consumer Contact Centre

Address: Customer Resolution Unit (CRU), P.O. Box 10338,
GPO Kuala Lumpur,
50710 Wilayah Persekutuan, Malaysia.
Tel: 603-6204 7788
Email: contactus@cimb.com

34. Cardholder may contact the following:

(i) for redress

Agensi Kaunseling dan Pengurusan Kredit (AKPK)

Address: Tingkat 5 dan 6,
Menara Bumiputra Commerce
Jalan Raja Laut
50350 Kuala Lumpur
Tel: 603-2616 7766
Website: www.akpk.org.my

(ii) for complaint

Bank Negara Malaysia LINK or TELELINK

Address: Block D, Bank Negara Malaysia
Jalan Dato' Onn
50480 Kuala Lumpur
Tel: 1 300 88 5465
Fax: 603-2174 1515
Email: bnmtelelink@bnm.gov.my