

PRODUCT DISCLOSURE SHEET

Read this Product Disclosure Sheet before you decide to take up the CIMB CashLite. Be sure to also read and understand the full set of CashLite Programme Terms and Conditions and CIMB Bank Cardholder Terms and Conditions which can be found on our website at www.cimb.com.my. Seek clarification from your institution if you do not understand any part of this document or the general terms.

CIMB Bank Berhad

CIMB CashLite

Date: 24 August 2024

1. What is this product about?

- CIMB CashLite (“CashLite”) is a cash advance facility which allows you to have a portion of your available credit limit under your CIMB credit card disbursed to:

- a) your nominated bank account with CIMB Bank; or
- b) your nominated bank account with other banks

and for you to repay CIMB Bank the sum disbursed together with the applicable interest by monthly instalments.

- CIMB Bank reserves the right to:
 - a) reject any application in its entirety; or
 - b) approve a lower CashLite amount

where the terms (such as amount, interest rate and/or tenure) are different than those terms requested by you.

- You may accept such offer verbally via telephone call.

2. What do I get from this product?

- You will be able to enjoy a hassle free cash advance at lower interest rates. The CashLite will be taken from your credit card limit.

- CashLite Interest Rate is chargeable as follows:

Flat Interest Rate	Up to 9.88% p.a.
Effective Interest Rate	Up to 17.95% p.a.
Tenure	12, 24, 36, 48 months

- Once your CashLite application is approved, your available credit limit will be provisionally reduced by blocking out an amount equivalent to:
 - a) the approved CashLite amount; and
 - b) an interbank transfer (“IBG”) fee of RM2.00 if you request to have the CashLite amount disbursed to your account held with another bank.

- Your credit limit will be progressively restored and made available for your use (at CIMB Bank's discretion) by the amount of the principal portion of each CashLite Monthly Payment (hereinafter defined) paid and to the extent that actual payment is received by CIMB Bank.
- The approved CashLite Amount will reduce your total available credit limit for all credit card account(s), including supplementary credit card account(s).
- The CashLite Monthly Payment will be reflected in your credit card account statement, which is the credit card account selected by you.
- The minimum amount for a CashLite application is RM1,000.00 and the maximum amount will be subject to CIMB Bank's discretion but cannot exceed your available credit limit.
- Your available credit limit will be reduced if you use your credit card between the time of your application for the CashLite facility and the time of our approval.
- CIMB Bank may approve and disburse a lower CashLite amount than what you have applied for depending on your available credit limit at the point of approval.

You will not be entitled to any bonus points or cash rebates for CashLite transactions.

3. What are my obligations?

Your monthly instalment payment ("CashLite Monthly Payment") is calculated based on the method as illustrated below. Each CashLite Monthly Payment will be billed to your credit card account and you will have to make the CashLite Monthly Payment in full by the credit card due date of each month.

Illustration below shows the monthly deduction of the principal and interest amount from your outstanding CashLite principal amount based on your CashLite Monthly Payment.

CashLite Amount	RM5,000.00
Tenure	12 months
Flat Interest Rate	9.88% p.a.
Effective Interest Rate	17.76% p.a.
CashLite Monthly Payment	RM457.83*
Total Interest	RM494.00
Total Principal & Interest	RM5,494.00

Month	Outstanding CashLite Principal Amount	Monthly Principal Repayment	Monthly Interest	CashLite Monthly Payment
1	5,000.00	381.83	76.00	457.87
2	4,618.17	388.17	69.67	457.83
3	4,230.00	394.50	63.33	457.83
4	3,835.50	400.83	57.00	457.83
5	3,434.67	407.17	50.67	457.83
6	3,027.50	413.50	44.33	457.83
7	2,614.00	419.83	38.00	457.83
8	2,194.17	426.17	31.67	457.83
9	1,768.00	432.50	25.33	457.83
10	1,335.50	438.83	19.00	457.83
11	896.67	445.17	12.67	457.83
12	451.50	451.50	6.33	457.83
Total		5,000.00	494.00	5,494.00

* The CashLite Monthly Payment for the first month may vary.

4. What are the fees and charges I have to pay?

There is an interbank transfer ("IBG") fee of RM2.00 if you request to have the CashLite amount disbursed to your account held with another bank.

There are no cash advance fees, processing fees or early settlement fees payable on your CashLite facility.

5. What if I fail to fulfil my obligations?

Finance Charge: You will have to pay finance charges of 18% per annum on any unpaid monies due and remaining unpaid to CIMB Bank under the CashLite facility calculated on a daily balance basis and capitalized on each credit card statement due date. Such finance charges accrued must be paid in full on the next credit card statement due date.

Late Payment Charge: If any CashLite Monthly Payment is not paid in full by the credit card statement due date of each month, in addition to the Finance Charge referred to above, a late payment charge of 1% is also payable on the outstanding balance of this CashLite Monthly Payment (subject to a minimum of RM10.00 and maximum of RM100.00). This late payment charge must also be paid in full on the next credit card statement due date.

We may give you a grace period of four (4) calendar days to pay if the payment due date falls on a weekend or a public holiday.

Rights to Set-Off: We may set-off any credit balance you have with us against any monies you owe us by giving you seven (7) calendar days prior notice.

Action we may take: We may take legal action in Court against you if you do not pay us on time. We may:-

- call you to remind you to pay the amounts outstanding;
- send you reminders by letters, short messaging service or emails; or

- have our staff and/or outsourced debt collection agencies personnel visit you at your home or place of business to remind you of your payment obligations.

We may earmark any monies you may have in any of your accounts with us and exercise our right of set-off on these monies and/or blacklist your name with any credit agency or bureau or database.

Please also note we have the right to appoint external agents to collect debts due to us and to sell your debt owing to us to a third party.

Event of Default: If you fail to pay your CashLite Monthly Payment for 3 months consecutively or more, all monies due and owing under the CashLite comprising of the following will be due and payable by you:

- all CashLite Monthly Payment owing;
- the total unbilled principal of the CashLite;
- the applicable finance charge or interest; and
- balance of all other monies due and owing under the CashLite

We have the right to demand that you repay the aforesaid amounts in full immediately.

6. What if I fully settle the balance before its maturity?

- There are no lock-in periods or early settlement fees applicable to your CashLite facility.
- You may perform an early settlement of the total outstanding amount before the expiry of the agreed tenure by calling us at our Contact Centre and giving us at least 30 days prior notice.
- For early settlement, you are required to pay CIMB Bank the total CashLite outstanding principal amount and a pro-rated interest portion of the CashLite Monthly Payment (“Instalment Interest”) will be charged.
- Please refer to Examples 1 and 2 below for a better understanding of the pro-rated Instalment Interest calculation due to early settlement.

Example 1: Early Settlement **before** the 1st CashLite Monthly Payment is billed

CashLite Amount	RM5,000.00
Tenure	12 months
Flat Interest Rate	9.88% p.a.
Effective Interest Rate	17.76% p.a.
CashLite Monthly Payment	RM 457.83*
CashLite Approval Date	1-Jan-2024
CashLite Cancellation Date	14-Jan-2024
Cardholder's Statement Cycle Date	20th of the month

Month	Outstanding CashLite Principal Amount (RM)	Monthly Principal Repayment (RM)	Monthly Interest (RM)	CashLite Monthly Payment *(RM)
1	5,000.00	381.83	76.00	457.87
2	4,618.17	388.17	69.67	457.83
3	4,230.00	394.50	63.33	457.83
4	3,835.50	400.83	57.00	457.83
5	3,434.67	407.17	50.67	457.83
6	3,027.50	413.50	44.33	457.83
7	2,614.00	419.83	38.00	457.83
8	2,194.17	426.17	31.67	457.83
9	1,768.00	432.50	25.33	457.83
10	1,335.50	438.83	19.00	457.83
11	896.67	445.17	12.67	457.83
12	451.50	451.50	6.33	457.83
Total		5,000.00	494.00	5,494.00

* The CashLite Monthly Payment for the first month may vary due to rounding of the Instalment Interest and/or monthly principal repayment amount

Based on the above example, if the Cardholder decides to make early settlement on 14 January 2024 which is before the 1st CashLite Monthly Payment is billed on 20 January 2024 the Cardholder will be required to pay the CashLite outstanding principal amount of RM5,000 and pro-rated Instalment Interest of RM34.32.

CashLite pro-rated Instalment Interest calculation is as illustrated below:

Interest of Month 1 is RM76.00

Pro-rated Instalment Interest =

Monthly Instalment Interest (for the month on which the early settlement is made) x Number of days from CashLite approval date to CashLite early settlement date /Number of days of the month

$$= 76.00 * 14 / 31$$

$$= RM34.32$$

Example 2: Early Settlement **after** the 1st CashLite Monthly Payment is billed

CashLite Amount	RM5,000.00
Tenure	12 months
Flat Interest Rate	9.88% p.a.
Effective Interest Rate	17.76% p.a.
CashLite Monthly Payment	RM 457.83*
CashLite Approval Date	1-Jan-2024
CashLite Cancellation Date	14-June-2024
Cardholder's Statement Cycle Date	20th of the month

Month	Outstanding CashLite Principal Amount (RM)	Monthly Principal Repayment (RM)	Monthly Interest (RM)	CashLite Monthly Payment *(RM)
1	5,000.00	381.83	76.00	457.87
2	4,618.17	388.17	69.67	457.83
3	4,230.00	394.50	63.33	457.83
4	3,835.50	400.83	57.00	457.83
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12	451.50	451.50	6.33	457.83
Total		5,000.00	494.00	5,494.00

* The CashLite Monthly Payment for the first month may vary due to rounding of the Instalment Interest and/or monthly principal repayment amount

Based on the above example, if the Cardholder decides to make early settlement on 14 June 2024 which is after the 5th CashLite Monthly Payment is billed on 20 May 2024, the Cardholder will be required to pay the CashLite outstanding principal amount of RM3,027.50 and pro-rated Instalment Interest amount of RM35.75.

CashLite pro-rated Instalment Interest calculation is as illustrated below:

Pro-rated Instalment Interest =

Monthly Instalment Interest¹ x Number of days from statement cycle date² to - early settlement date / Number of days of the last statement cycle month

$$= 44.33 * 25 / 31$$

$$= RM35.75$$

Notes:

¹ Instalment interest for the month on which the early settlement is made.

² Last statement cycle date before early settlement is made.

7. What are the major risks?

- The CashLite Monthly Payment must be paid in full on or before the credit card statement due date. Think about your repayment capacity when applying for CashLite.
- The finance charges will be imposed on any unpaid monies due and remaining unpaid under the CashLite facility on each credit card statement due date.

- If you have problems paying any monies due under the CashLite facility by the credit card statement due date, contact us in advance to discuss repayment alternatives.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondence reach you in a timely manner.

9. Where can I get further information?

If you have any enquiries, please contact us at:

CIMB Bank Berhad

Customer Resolution Unit

Address : P.O. Box 10338, GPO Kuala Lumpur, 50710 Wilayah Persekutuan.

Telephone : +603 6204 7788

E-mail : contactus@cimb.com

If you have difficulties in making repayments, you should contact us as early as possible to discuss repayment alternatives.

Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling, financial education and debt restructuring for individuals. You may contact AKPK at:

Address : Tingkat 5 dan 6, Menara Bumiputra Commerce, Jalan Raja Laut, 50350 Kuala Lumpur.

Telephone : +603 2616 7766

Website : www.akpk.org.my

You may also join the "Pengurusan Wang Ringgit Anda" (POWER) Programme offered by AKPK that promotes financial discipline and prudent financial management. For further information or to register, please call AKPK at +603 2616 7766 or visit the website at www.akpk.org.my

If you wish to complain on the products or services provided by us, you may also contact our Customer Resolution Unit.

If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at :

Address : Block D, Bank Negara Malaysia, Jalan Dato' Onn, 50480 Kuala Lumpur.

Telephone : 1 300 88 5465

Fax : +603 2174 1515

E-mail : bnmtelelink@bnm.gov.my

10. Other credit card products available:

Please refer to CIMB Bank website at www.cimb.com.my

IMPORTANT NOTE:

- 1) **LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP REPAYMENT ON YOUR CREDIT CARD BALANCES.**



CIMB Bank Berhad 197201001799 (13491-P)

2) SHOULD YOU REQUIRE FURTHER CLARIFICATION ON THIS PRODUCT DISCLOSURE SHEET, PLEASE REFER TO OUR BANK PERSONNEL.

The information provided in this disclosure sheet is valid as at 24 August 2024.