

CIMB@WORK VALUE PROPOSITION 2020 TERMS & CONDITIONS**Definitions**

- a. **“CIMB Bank”** means CIMB Bank Berhad.
- b. **“CIMB Islamic”** means CIMB Islamic Bank Berhad.
- c. **“The Bank”** means collectively CIMB Bank Berhad and CIMB Islamic Bank Berhad
- d. **“CIMB@Work Customer”** means an individual who has fulfilled the CIMB@Work eligibility requirements set by the Bank and who has been accepted by the Bank as a CIMB@Work Customer.
- e. **“CIMB@Work Companies”** means companies that are companies with a CIMB Business Current Account/ Business Current-i that have signed the CIMB@Work Letter Offer
- f. **“CIMB@Work Value Proposition Programme”** otherwise known as **“Programme”** means a benefits programme designed by the Bank for customers receiving salary from these companies to enjoy features, benefits and rewards on products and services offered by the Bank herein which may be offered to CIMB@Work Customer from time to time exclusively.
- g. **“Eligible Customer(s)”** means CIMB@Work Customers that has met the criteria and mechanics to enjoy the CIMB@Work Value Proposition Programme
- h. **“Bonus Points”** means points awarded to CIMB@Work Customers in relation to product enrolment, product usage as well as monthly product sign-up.
- i. **“Payroll Account”** means a savings or current account of CIMB@Work Customers maintained with the Bank.
- j. **“POS enabled Debit Card”** means the Bank Debit Mastercard that may be used to perform Point of Sale (POS) transactions via the Mastercard network.

1. CIMB@Work Value Proposition Programme

- 1.1 CIMB@Work is offering an exclusive **“Programme”** for employees of CIMB@Work Companies.
- 1.2 The Bank reserves the right upon giving prior notice of twenty one (21) calendar days set or imposes further terms and conditions in relation to the **“Programme”**

2. Eligibility

- 2.1 To be eligible for consideration by the Bank as a CIMB@Work Customer to enjoy the **“Programme”**, the customer must fulfill the following criteria:

- (a) A customer that has his/her monthly payroll from CIMB@Work Companies and credited into a Current or Savings Account (**“CASA/CASA-i”**) maintained with the Bank

The condition 2.1 (a) is referred to as the **“Participating Criteria”** and new or existing customer of the Bank who met the Participating Criteria is referred to as the **“Eligible Customer(s)”**

3. Benefits & Mechanics

- 3.1 The Eligible Customer(s) are required to present proof of employment of **“CIMB@Work Companies”** by producing a staff identification card at the Bank’s branches and Auto Finance Centres to be eligible for the benefits.

- 3.2 The Eligible Customers(s) shall be entitled to the following **“Programme”** upon meeting the qualifying

criteria(s) as stipulated in Clause (2).

Description	Eligibility & Mechanics				
<p>1. Term Financing-i secured by ASB <i>Effective 12th Mar 2020-31st Dec 2020</i></p>	<ul style="list-style-type: none"> Eligible Customer(s) will be eligible to the competitive financing rates with the take up for Term Financing-i secured by ASB Approval is subject to discretionary of the Bank The preferential effective profit rate is subject to change with the change in Base Rate <table border="1" style="margin-left: auto; margin-right: auto; border-collapse: collapse;"> <thead> <tr style="background-color: #c00000; color: white;"> <th style="padding: 5px;">Preferential Rate</th> <th style="padding: 5px;">Requirements</th> </tr> </thead> <tbody> <tr> <td style="padding: 5px; text-align: center;">BR + 0.90%</td> <td style="padding: 5px;"> <ul style="list-style-type: none"> Minimum financing amount of RM50k </td> </tr> </tbody> </table>	Preferential Rate	Requirements	BR + 0.90%	<ul style="list-style-type: none"> Minimum financing amount of RM50k
Preferential Rate	Requirements				
BR + 0.90%	<ul style="list-style-type: none"> Minimum financing amount of RM50k 				
<p>2. Preferential Fixed Deposit (FD)/Fixed Return Income Account-i (FRIA-i) <i>Effective 1st February 2020-31st December 2020</i></p>	<ul style="list-style-type: none"> Eligible Customer(s) will be eligible for preferential Fixed Deposit (“FD”) and Fixed Return Income Account-i (“FRIA-i”) of up to 20 BPs above Board Rate This offering cannot be in conjunction with any promotional rates for FD/FRIA-i Eligible Participant(s) are required to take maturity returns for FD/FRIA-i, which includes tenure of 1,2,3,6 and 12 months. The FD/FRIA-i rates will be applicable for a maximum tenure of twelve (12) months The above rates will be applicable for ONE (1) cycle and will revert to Board Rate in the next automatically. The preferential rate is subject to change with the change in Base Rate This preferential rate is applicable for both fresh funds and existing funds. Fresh funds refer to funds outside the Bank and Existing Funds refer to existing FD/FRIA-i contract renewal or FD/FRIA-i placement of any existing funds within the Bank The Bank is a member of PIDM. This product is protected by PIDM up to Ringgit Malaysia Two Hundred and Fifty Thousand (RM250,000) for each depositor 				
<p>3. Personal Secured Overdraft</p>	<ul style="list-style-type: none"> Eligible Customer(s) will enjoy a rate of BR +0.85% for CIMB Bank’s Personal Secured Overdraft Facilities against FD/FRIA-i The Preferential Rate will be subject to change with the change of Base Rate Eligible Customers whose application for the Secured Overdraft Facility against Fixed Deposit is submitted or approved by CIMB 				

<p>Facilities¹ <i>Effective 1st February 2020-31st December 2020</i></p>	<p>Bank or whose letter of offer is duly accepted by the Eligible Customer during the Offering Period will be entitled to the following; subject to the terms and conditions herein: Waiver of commitment fee of one percent (1%) per annum on the unutilized portion of new Facility if the aggregate limit of overdraft facilities granted to you under this Facility and under any other overdraft facilities granted by the Bank previously or at any time or from time to time in the future is in excess of RM250,000</p> <ul style="list-style-type: none"> • The waiver of commitment fee is subject to CIMB’s right to reinstate such commitment fee by giving the Eligible Customer at least 21 calendar days prior notice.
<p>4. Preferential Foreign Exchange Currency Rates at CIMB Bureau De Change (CIMB BDC) <i>Effective 1st February 2020-31st December 2020</i></p>	<ul style="list-style-type: none"> • Eligible Customer(s) will enjoy preferential exchange rates at all CIMB Bureau De Change (“CIMB BDC”) outlets nationwide for selected currencies • The selected currencies are Australian Dollar, Brunei Dollar, Singapore Dollar, Sterling pounds, United States Dollar, Euro, Canadian Dollar, Swiss Franc, New Zealand Dollar, Japanese Yen, Indian Rupee, Pakistan Rupee, Sri Lankan Rupee, New Taiwan Dollar, Thai Baht, Philippines Peso, South Korean Won, Indonesian Rupiah, Vietnamese Dong, Cambodian Riel, China RMB, Hong Kong Dollar, UAE Dirham, Saudi Riyal, Danish Krone, Norwegian Krone, Swedish Krona, South African Rand, Macanese Pataca and Qatari Riyal • The Preferential Exchange Rate is only applicable at CIMB BDC Centres; not applicable at CIMB Branches or on digital platform
<p>5. Lowered Minimum Requirements for CIMB Preferred <i>Effective 16th March 2020</i></p>	<ul style="list-style-type: none"> • Eligible Customer(s) will also be able to enjoy Preferred membership at no AUM requirement for the first six (6) months with salary of minimum Ringgit Malaysia Twenty Thousand (RM20,000) credited in a CIMB CASA/CASA-i • Eligible Customer(s) who are C level (CEO, CFO, CIO) will be able to enjoy Preferred membership at no AUM requirement for the first six (6 months) without any minimum salary amount credited in a CIMB CASA/CASA-i • Eligible Customer(s) will be able to enjoy Preferred Membership when they maintain the ‘Minimum balance’ of Asset Under Management (“AUM”) of Ringgit Malaysia Two Hundred Thousand (RM200,000) for the first six (6) months • Eligible Customer(s) are required to maintain ‘Minimum balance’

¹ Valid only for CIMB Bank’s customer

	<p>of Asset Under Management of Ringgit Malaysia Two Hundred Thousand (RM200,000) from the seventh (7th) to twelfth (12th) month and Ringgit Malaysia Two Hundred and Fifty Thousand (RM250,000) after the twelfth (12th) month</p> <ul style="list-style-type: none"> Asset under Management (“AUM”) is defined as aggregated total deposited in any deposit account(s) of the Bank and/or invested in any investment product(s) [excluding Amanah Saham Nasional Berhad (ASBN) Variable Priced (Funds)] of the Bank under the Customer’s joint account where the Customer is the primary account holder
<p>6. Annual Fee Rebate on CIMB Enrich World Mastercard and CIMB Enrich World Elite Mastercard² <i>Effective 1st May 2020- 31st December 2020</i></p>	<ul style="list-style-type: none"> Eligible Participant(s) shall be entitled to an (“Annual Fee Rebate”) if he/she: <ol style="list-style-type: none"> submit an application for CIMB Enrich World Mastercard OR CIMB Enrich World Elite Mastercard credit card during Campaign Period as a principal cardholder at CIMB Bank or CIMB Islamic Branch; AND the credit card must be successfully approved by the Bank by 4th January 2021 and the credit card must be activated within sixty (60) days from the Card Approval Date. “Card Approval Date” shall mean the date as stated in the card carrier that is sent together with the CIMB credit card to the Applicant(s); AND must receive salary from a CIMB@Work Company within two (2) calendar months into a CIMB CASA/CASA-i from the date of credit card application The Annual Fee Rebate will be credited to the Eligible Participants’ CIMB Enrich World Mastercard OR CIMB Enrich World Elite Mastercard account (“CIMB Account”) within sixty (60) days when the Eligible Participant(s)’ receives their first salary into a CIMB CASA/CASA-i The Eligible Participant will receive notification of the Annual Fee Rebate, through the respective credit card statement that follows the date of the crediting of the Annual Fee Rebate. Each Eligible Participant is entitled to receive Annual Rebate once for each card applied and a maximum of Ringgit Malaysia One Thousand Two Hundred and Eighty-Eight (RM1,288), throughout the Campaign Period, provided that the Eligible Participant(s) met the clause of 3.2 6(a) and 3.2 6(b)

3.3 The “**Programme**” is subject to the application of the terms and conditions of the relevant or

² Valid only for CIMB Bank’s customer

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respective Bank products or services, which are separate from the terms, and conditions herein. All product benefits allocated as part of the CIMB@Work Features, Benefits & Rewards must be read in conjunction with the terms and conditions governing the respective product or services.

- 3.4 The Bank reserves the right to revise, modify, suspend, cancel, terminate or withdraw the CIMB@Work Features, Benefits & Rewards in whole or part, by giving the CIMB@Work Customer(s) prior notice of twenty-one (21) calendar days. For the avoidance of doubt, any termination, cancellation, amendment, modification, revision, restriction or suspension of all or any of the CIMB@Work Features, Benefits & Rewards shall not entitle the CIMB@Work Customer and/or any person to any claim or compensation against the Bank for any losses or damages suffered or incurred by the CIMB@Work Customer and/or any person as a direct or indirect result of the act of termination, cancellation, amendment, modification, revision, restriction or suspension unless the same is due to the gross negligence or willful default of the Bank
- 3.5 The Bank may at any time and from time to time offer features, benefits and rewards on products or services offered to CIMB@Work Customer(s). The full list of the features, benefits and rewards can be viewed at the Bank's website at www.cimb.com.my

4 Bonus Points

- 4.1 All CIMB@Work Customers are eligible to redeem Bonus Points under the CIMB Member Rewards Programme, which can be accessed from the Bank's website at www.cimb.com.my
- 4.2 To be eligible to earn Bonus Points, the CIMB@Work Customer must comply with the following: -
- a. has a valid POS Enabled Debit Card; and
 - b. his/her entitlement to enjoy or use the CIMB@Work Features, Benefits & Rewards in accordance with the terms and conditions herein have not been terminated.
- 4.3 The CIMB@Work Customers shall be entitled to earn Bonus Points upon product sign-up and product usage in accordance with Section 3 of the Member Rewards Catalogue under the CIMB Member Rewards Programme, which can be accessed from the Bank's website at www.cimb.com.my

5. Termination

- 5.1 The CIMB@Work Features, Benefits, & Rewards of a CIMB@Work Customer shall be deemed terminated upon occurrence of any of the following event
- a. Discontinuation of the company's monthly payroll crediting into the CIMB@Work Customer's Payroll Account for four (4) consecutive months; or
 - b. Resignation, termination, or cessation of employment of the CIMB@Work Customer resulting in the discontinuation of monthly payroll crediting as mentioned in Clause 5.1a; or
 - c. Withdrawal by the CIMB@Work Customer's employer from payroll crediting via BizChannel@CIMB, resulting in the discontinuation of monthly payroll crediting as mentioned in Clause 5.1a.
- 5.2 Notwithstanding Clause 5.1, the Bank reserves the right to suspend or terminate the "Programme" entitlement to enjoy or use the CIMB@Work Features, Benefits & Reward upon giving prior notice of twenty one (21) calendar days to the CIMB@Work Customer.

- 5.3 Upon termination mentioned in Clause 5.1 and 5.2, the CIMB@Work Customer shall immediately cease to enjoy or use all features, benefits and rewards offered under the CIMB@Work Features, Benefits & Rewards.
- 5.4 The Bank shall not, under any circumstances, be held liable for any loss or damage suffered or incurred by the CIMB@Work Customer or any other party, in respect of (i) the CIMB@Work Customer's enjoyment and/or non-enjoyment and usage and/or non-usage of the CIMB@Work Features, Benefits & Rewards; (ii) the Bank's action in terminating or suspending the CIMB@Work Customer's entitlement to enjoy or use of the CIMB@Work Features, Benefits & Reward unless the same is caused by the Bank's willful default or gross neglect.

Important Notices

6. By participating in the CIMB@Work Value Proposition Programme, the CIMB@Work Customer(s) are deemed to have read, understood and agreed to be bound by these Terms & Conditions as well as consented to CIMB Bank processing and disclosing their personal data in accordance with the CIMB Group Privacy Notice which can be found at www.cimb.com.my and agree that all decisions fairly and reasonably made by CIMB Bank in relation to every aspect of this Campaign, including the Reward(s) to be given away and the determination of the CIMB@Work Customer(s) shall be final, binding and conclusive.
7. The CIMB@Work Customer(s) for the Campaign (i) MUST not be in breach of the terms and conditions governing the Campaign AND (ii) MUST not be terminated or closed or be made subject to any attachment, adverse orders made by the Court or any authorities sanctioned by laws, delinquent, and/ or be invalid or cancelled as determined by CIMB Bank during the Campaign Period and/or before the crediting of the Reward(s), otherwise the CIMB@Work Customer(s) will be disqualified from participating in this CIMB@Work Value Proposition Programme will be forfeited.
8. The Bank reserves the right at its sole discretion to disqualify any CIMB@Work Customer(s) that it determines to be tampering with the entry process, or to be acting in breach or potential breach of these Terms and Conditions.
9. The Bank reserves the right to substitute the Reward(s) from the CIMB@Work Value Proposition Programme with other item(s) of similar cost and/or to extend, shorten, discontinue, cancel, terminate or suspend this by giving fourteen (14) calendar days' prior notice to the CIMB@Work Customer(s). For the avoidance of doubt, any extension, shortening, discontinuance, cancellation, termination or suspension of this CIMB@Work Value Proposition Programme by the Bank shall not entitle any of the CIMB@Work Customer(s) or any other persons whosoever to any claim or compensation against the Bank for any losses or damages suffered or incurred by the CIMB@Work Customer(s) as a direct or indirect result of the act of extension, shortening, discontinuance, cancellation, termination or suspension of this Campaign.

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10. By participating in this CIMB@Work Value Proposition Programme, the CIMB@Work Customer(s) hereby agree that the Bank shall not in any manner whatsoever be liable or held responsible to the CIMB@Work Customer(s) if the Bank is unable to perform in whole or in part of any of its obligations herein, attributable directly or indirectly to the failure of any mechanical or electronic device, data processing system, transmission line, electrical failure, industrial dispute, war, strike, riot, any act of God beyond the Bank's control or due to any factor in a nature of a force majeure which is beyond the Bank's reasonable control.
11. The Bank shall not be liable to any CIMB@Work Customer(s) or any party for any loss or damage of whatsoever nature suffered (including but not limited to, loss of income, profits or goodwill, direct or indirect, incidental, consequential, exemplary, punitive or special damages of any party) howsoever arising, in relation to the participation or non-participation in this CIMB@Work Value Proposition Programme including arising from any non-receipt or delayed receipt by the CIMB@Work Customer(s) of the Short Message Service ("**SMS**") unless the same shall arise from and are caused directly by the Bank's gross negligence or wilful default.
12. The Bank reserves the right upon giving prior notice of twenty one (21) calendar days to vary (whether by addition, deletion, modification, amendment or otherwise howsoever) ("**Amendment**") any of the Terms and Conditions herein. Notification to CIMB@Work Customer(s) in respect of the Amendment shall be effected at the Bank's absolute discretion through any one of the following means of communication, namely, via electronic communication display at the Bank's website and branches or CIMB BDC counters where detail provisions regarding the Amendment may be provided in the notice itself or may be provided to the CIMB@Work Customer(s) upon request or by effecting an advertisement regarding the Amendment in one newspaper of the Bank's choice or by any other means of notification which the Bank may select and the Amendment shall be deemed as binding on the Eligible Participant(s) as from the date of notification of the Amendment or from such other date as may be specified by the Bank in the notification. CIMB@Work Customer(s) acknowledge and agree to access the Bank's website at regular intervals to view the terms and conditions of The CIMB@Work Value Proposition Programme and to ensure that they are kept up-to date with any changes or variations to these Terms and Conditions.
13. No compensation in cash or any kind shall be given to the CIMB@Work Customer(s) for any losses or damages suffered or incurred by the Eligible Participant(s) as a direct or an indirect result of such amendment, variation, deletion, addition or alteration of the Terms and Conditions herein.
14. These Terms and Conditions (as amended from time to time pursuant to Clause 12) shall prevail over any provisions or representations contained in any other promotional materials advertising this CIMB@Work Value Proposition Programme. These Terms and Conditions are to be read in conjunction with the prevailing terms and conditions of the CIMB@Work Value Proposition Programme which shall apply in addition to the Terms and Conditions herein.

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15. These Terms and Conditions shall be subject to the application of any prevailing laws, guidelines, directives, notices, regulations enacted and/or any other written laws or which are issued by Bank Negara Malaysia or any other body having supervisory authority over the Bank in relation to or which are applicable to The CIMB@Work Value Proposition Programme or any matters herein.

16. If there is any inconsistency (ies), conflict(s), ambiguity (ies) or discrepancy (ies) between the Bahasa Malaysia and English version of these Terms and Conditions herein, the English version of these Terms and Conditions shall prevail. Notwithstanding the aforementioned, where request had been made by the Eligible Participant(s) and noted and acknowledged by the Bank in its records that the Bahasa Malaysia version of the Campaign has been selected by the Eligible Participant(s) to govern the operation of the CIMB@Work Customer(s) use of the CIMB@Work Value Proposition Programme, then the Bahasa Malaysia version of these Terms and Conditions shall prevail.

17. Any query, feedback, concern, issue or complaint by the CIMB@Work Customer(s) pertaining to the Eligible Product(s) under the Bank shall be directed to the Bank and the Bank shall not be responsible for any matter relating to the Eligible Product(s) under the Bank.

18. For feedbacks and/or complaints related to this CIMB@Work Value Proposition Programme, the CIMB@Work Customer(s) may contact the Bank's Customer Resolution Unit bearing the following address, telephone numbers (or bearing such other address, telephone numbers which the Bank may change by notification to the Eligible Participant(s) Customer Resolution Unit

Customer Resolution Unit,

P.O. Box 10338 GPO,
Kuala Lumpur 50710,
Wilayah Persekutuan,
Tel : 603 6204 7788
Email : cru@cimb.com



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