

Ibra'(Rebate) Daily Payment Illustrative Schedule for SME FlexiCash-i

Programme Name:	SME FlexiCash-i
Facility Type:	Term Financing-i

DESCRIPTION	VALUE
Bank's Purchase Price (BPP)	RM 10,000.00
Bank's Sale Price (BSP)	RM 17,500.00
Unearned Profit	RM 7,500.00
Daily Payment Percentage	4.50%
Estimated Term	4.55 months or 139 days
No. of Payment - Daily basis within Estimated Term, depending on your daily credit transactions	139
Maximum Term (months)	36
Ceiling Profit Rate (CPR)	25.00%
Effective Profit Rate (EPR)	13.60%

31-day Illustration of Payment including Illustration of Ibra' (Rebate)

Days since inception of the facility	Current Account-i (CA-i)			Term Financing-i (TF-i)						
	Money In (RM)	Money Out (RM)	Remarks	Profit Paid (RM)	Principal Paid (RM)	Principal Balance (RM)	Profit Charge (based on EPR) (RM)	Profit Outstanding (RM)	Outstanding BSP (RM)	Unearned Profit (Based on CPR) (RM)
									17,500.00	7,500.00
Day 1	10,000.00		This amount is disbursed into your CA-i account	-	-	10,000.00	3.73	3.73	17,500.00	7,496.27
Day 2	2,000.00		Total credits into your CA-i account for the day (e.g. for your daily sales revenue)	-	-	10,000.00	3.73	7.45	17,500.00	7,492.55
Day 3		90.00	This payment is 4.50% of the previous day's credits of RM2,000.00- as per the quote above	7.45	82.55	9,917.45	3.70	3.70	17,410.00	7,488.85
	2,500.00		Total credits into your CA-i account for the day	-	-	9,917.45	-	3.70	17,410.00	7,488.85
Day 4		112.50	This payment is 4.50% of the previous day's credits of RM2,500.00- as per the quote above.	3.70	108.80	9,808.65	3.65	3.65	17,297.50	7,485.20
	-		Total credits into your CA-i account - note that for this day the credits are zero	-	-	9,808.65	-	3.65	17,297.50	7,485.20
Day 5		-	NO payment is collected from your CA-i account for the previous day's credits, since 4.50% of 0 is 0 - as per the quote above	-	-	9,808.65	3.65	7.31	17,297.50	7,481.54
	1,666.67		Total credits into your CA-i account for the day	-	-	9,808.65	-	7.31	17,297.50	7,481.54
Day 6		75.00	This payment is 4.50% of the previous day's credits of RM1,666.67- as per the quote above.	7.31	67.69	9,740.96	3.63	3.63	17,222.50	7,477.91
	2,083.33		Total credits into your CA-i account for the day	-	-	9,740.96	-	3.63	17,222.50	7,477.91
Day 7		93.75	This payment is 4.50% of the previous day's credits of RM2,083.33- as per the quote above.	3.63	90.12	9,650.84	3.60	3.60	17,128.75	7,474.32
	2,272.73		Total credits into your CA-i account for the day	-	-	9,650.84	-	3.60	17,128.75	7,474.32
Day 8		102.27	This payment is 4.50% of the previous day's credits of RM2,272.73- as per the quote above.	3.60	98.68	9,552.16	3.56	3.56	17,026.48	7,470.76
	1,785.71		Total credits into your CA-i account for the day	-	-	9,552.16	-	3.56	17,026.48	7,470.76
Day 9		80.36	This payment is 4.50% of the previous day's credits of RM1,785.71- as per the quote above.	3.56	76.80	9,475.36	3.53	3.53	16,946.12	7,467.23
	2,000.00		Total credits into your CA-i account for the day	-	-	9,475.36	-	3.53	16,946.12	7,467.23
Day 10		90.00	This payment is 4.50% of the previous day's credits of RM2,000.00- as per the quote above.	3.53	86.47	9,388.89	3.50	3.50	16,856.12	7,463.73
	-		Total credits into your CA-i account - note that for this day the credits are zero	-	-	9,388.89	-	3.50	16,856.12	7,463.73
Day 11		-	NO payment is collected from your CA-i account for the previous day's credits, since 4.50% of 0 is 0 - as per the quote above	-	-	9,388.89	3.50	7.00	16,856.12	7,460.23
	1,666.67		Total credits into your CA-i account for the day	-	-	9,388.89	-	7.00	16,856.12	7,460.23
Day 12		75.00	This payment is 4.50% of the previous day's credits of RM1,666.67- as per the quote above.	7.00	68.00	9,320.89	3.47	3.47	16,781.12	7,456.76
	2,000.00		Total credits into your CA-i account for the day	-	-	9,320.89	-	3.47	16,781.12	7,456.76

Days since inception of the facility	Current Account-i (CA-i)			Term Financing-i (TF-i)						
	Money In (RM)	Money Out (RM)	Remarks	Profit Paid (RM)	Principal Paid (RM)	Principal Balance (RM)	Profit Charge (based on EPR) (RM)	Profit Outstanding (RM)	Outstanding BSP (RM)	Unearned Profit (Based on CPR) (RM)
Day 24		75.00	This payment is 4.50% of the previous day's credits of RM1,666.67- as per the quote above.	3.15	71.85	8,383.07	3.12	3.12	15,803.52	7,417.33
	2,500.00		Total credits into your CA-i account for the day	-	-	8,383.07	-	3.12	15,803.52	7,417.33
Day 25		112.50	This payment is 4.50% of the previous day's credits of RM2,500.00- as per the quote above.	3.12	109.38	8,273.69	3.08	3.08	15,691.02	7,414.24
	1,666.67		Total credits into your CA-i account for the day	-	-	8,273.69	-	3.08	15,691.02	7,414.24
Day 26		75.00	This payment is 4.50% of the previous day's credits of RM1,666.67- as per the quote above.	3.08	71.92	8,201.78	3.06	3.06	15,616.02	7,411.19
	2,631.58		Total credits into your CA-i account for the day	-	-	8,201.78	-	3.06	15,616.02	7,411.19
Day 27		118.42	This payment is 4.50% of the previous day's credits of RM2,631.58- as per the quote above.	3.06	115.37	8,086.41	3.01	3.01	15,497.60	7,408.17
	-		Total credits into your CA-i account - note that for this day the credits are zero	-	-	8,086.41	-	3.01	15,497.60	7,408.17
Day 28		-	NO payment is collected from your CA-i account for the previous day's credits, since 4.50% of 0 is 0 - as per the quote above	-	-	8,086.41	3.01	6.03	15,497.60	7,405.16
	2,272.73		Total credits into your CA-i account for the day	-	-	8,086.41	-	6.03	15,497.60	7,405.16
Day 29		102.27	This payment is 4.50% of the previous day's credits of RM2,272.73- as per the quote above.	6.03	96.25	7,990.17	2.98	2.98	15,395.33	7,402.18
	1,785.71		Total credits into your CA-i account - note that for this day the credits are zero	-	-	7,990.17	-	2.98	15,395.33	7,402.18
Day 30		80.36	This payment is 4.50% of the previous day's credits of RM1,785.71- as per the quote above.	2.98	77.38	7,912.79	2.95	2.95	15,314.97	7,399.24
	175,905.20		Total credits into your CA-i account for the day	-	-	7,912.79	-	2.95	15,314.97	7,399.24
Day 31		7,915.73	This payment is 4.50% of the previous day's credits of RM175,905.20- as per the quote above.	2.95	7,912.79	0.00	-	-	7,399.24	7,399.24

lbra' (Rebate) would be given for the Unearned Profit as at the actual settlement date. As illustrated above, the settlement is done on day 31 then the rebate to the Bank's Sale Price would be RM7,399.24

Disclaimer:

This schedule illustrates typical daily payments based on certain scenarios and it is an illustration only, which may subject to changes arising from changes in the effective profit rate, prepayments, minimum payments and promptness of prepayment by the customers.

For example, in cases where the previous day's revenue is significantly large, it may fully settle the outstanding financing amount in the following day's deduction, resulting in early settlement. Early settlement may also be done directly into the Term Financing-i account by the customers.

The payment schedule is based on the profit rate that was in effect at the time the financing agreement is signed. The actual payments will be higher than the amount shown in this schedule if the profit rate increases during the financing tenure.

Below is the formula for relevant calculation:

Unearned Profit	=	RM7,399.24
Outstanding BSP	=	RM15,314.97
Ta'widh (Compensation)	=	RM0.00
Early Settlement Charges	=	RM0.00

Formula:

Rebate (lbra')	=	Unearned Profit - Early Settlement Charges
	=	RM7,399.24 - RM0.00
	=	RM7,399.24

Settlement amount	=	Outstanding BSP + *Other amounts due to the Bank - lbra'
	=	RM15,314.97 + 0 - RM7,399.24
	=	RM7,915.73

*Other amounts due to the Bank i.e Ta'widh (Compensation), Stamp Duties, Disbursement Fees, Takaful Contribution and/or other related costs.