

Frequently Asked Questions (FAQ)**Chargeback for Revised Stamp Duty on Cheque-related Instruments for Non-Individual Customers**

1. Why am I being charged RM0.85 per cheque leaf now?

This charge reflects the difference between the previous RM0.15 stamp duty and the revised RM1.00 stamp duty per cheque leaf, as prescribed under the Finance Act 2024.

The Act, gazetted on 31 December 2024, applies the RM1.00 duty effective 1 January 2025. The chargeback ensures full compliance for cheques issued between 1 January and 28 February 2025.

2. Is this RM0.85 adjustment a bank-imposed fee?

No, this is not a fee imposed by the bank.

The amount collected through the chargeback is payable to Lembaga Hasil Dalam Negeri (LHDN) for the cheques issued in January and February 2025 as per the Finance Act 2024. The stamp duty is a government imposed levy and is not retained by the bank.

3. How much is the total stamp duty per cheque?

The total stamp duty is RM1.00 per cheque leaf, effective 1 January 2025, as set out in the Finance Act 2024.

4. When will the RM0.85 chargeback take place?

The chargeback for cheques issued between 1 January and 28 February 2025 will be processed on 17 June 2025.

It will appear in your account statement or transaction history with a reference to stamp duty adjustment.
