Outward Remittance Borrowing Declaration on Relationship Between Lender/ Financier and Borrower/ Customer Form

(Note: Applicable when (i) transaction is in foreign currency; (ii) purpose of transaction involves borrowing/ financing or repayment/ payment; (iii) transacting parties are between two (2) residents.)

Section A: Resident Individual (Direct Shareholder with at least 10% effective shareholding in a resident entity/directly owned)

Date: ____________________

Client Details (Resident)

Name of Client: ________________________________

NRIC: ________________________________

Account No: ________________________________

Residency Status of Beneficiary (please tick one):

☐ Resident (please proceed to the **declaration below**)

☐ Non-Resident (please fill up the **Investment Declaration Form** attached)

Declaration

I/We are:

☐ the lender/ financier and a Direct Shareholder with at least 10% effective shareholding in a resident entity/directly owned.

1. The purpose of the transaction is:
   ☐ Shareholder loan (financing)

2. The source of fund is:
   ☐ Loan -IFCA (lending from resident lender's / financier's Investment Foreign Currency Account (FCA))
   ☐ Loan -RM (lending from resident lender's / financier's ringgit account converted into foreign currency) (please fill up the **Investment Declaration Form** attached)

3. Supporting Documents Submitted (required where applicable)
   ☐ Loan Agreement
   ☐ Contract / Invoice
   ☐ Declaration Letter
   ☐ BNM Approval Letter (if applicable)
   ☐ Others: ____________________________

4. The financing arrangement complies with Bank Negara Malaysia Foreign Exchange Policy (FEP) and Minimum Due Diligence Guide (MDD) for Notice 2 (at BNM website at https://www.bnm.gov.my), and all information provided herein is true, complete, and accurate.

5. I/We undertake to inform CIMB immediately upon discovery or if any evidence/ documents at any point in time shows that any of our confirmation and/or declaration herein is incorrect, incomplete, inaccurate or false for whatever reason.

6. I/We further acknowledge that the Bank reserves all rights to decline or reject any transaction that does not comply with the applicable Foreign Exchange Policy or the Bank's internal due diligence requirements.

……………………………………..

Applicant/ Customer's Signature

Name:

NRIC:

Individual (Direct Shareholder holding ≥10% effective shareholding in the following resident entity to which the loan will be extended:

Company Name: ___________________________

Registration No.: _________________________

Section B: Resident Entity

Date: ____________________

Client Details (Resident)

Name of Client: ________________________________

NRIC / Business Registration No.: ________________________________

Account No.: ________________________________

Residency Status of Beneficiary (please tick one):

☐ Resident (please proceed to the **declaration below**)

☐ Non-Resident (please fill up the **Investment Declaration Form** attached)

Declaration

I/We are:

☐ the lender/ financier

☐ the borrower/ customer

I/We hereby **declare** and **confirm** the following:

1. Relationship between lender/ financier and borrower/ customer (please tick one):

   ☐ We are within the same group of entities

   ☐ We are the Direct Shareholder (i.e with at least 10% effective shareholding in a resident entity)/directly owned

   ☐ We are not within the same group of entities

   (You are required to provide valid Bank Negara Malaysia (BNM) approval. Without such BNM approval, CIMB shall not proceed with the transaction.)

2. The purpose of the transaction is:

   ☐ Outgoing Loan/ financing

   ☐ Loan/ financing principal repayment/ payment

   ☐ Interest payment on loan/ financing

3. The source of fund of the lender/ financier is:
   ☐ Loan -TFCA (lending from resident lender's/ financier's Trade Foreign Currency Account (FCA)) (please fill up the **Investment Declaration Form** attached)
   ☐ Loan -IFCA (lending from resident lender's/ financier's Investment Foreign Currency Account (FCA))
   ☐ Loan -RM (lending from resident lender's/ financier's ringgit account converted into foreign currency) (please fill up the **Investment Declaration Form** attached)

4. Supporting Documents Submitted (required where applicable)
   ☐ Loan Agreement
   ☐ Contract / Invoice
   ☐ Declaration Letter
   ☐ BNM Approval Letter (if applicable)
   ☐ Others: ___________________________

5. The financing arrangement complies with Bank Negara Malaysia Foreign Exchange Policy (FEP) and Minimum Due Diligence Guide (MDD) for Notice 2 (at BNM website at https://www.bnm.gov.my), and all information provided herein is true, complete, and accurate.

6. I/We undertake to inform CIMB immediately upon discovery or if any evidence/ documents at any point in time shows that any of our confirmation and/or declaration herein is incorrect, incomplete, inaccurate or false for whatever reason.

7. I/We further acknowledge that the Bank reserves all rights to decline or reject any transaction that does not comply with the applicable Foreign Exchange Policy or the Bank's internal due diligence requirements.

For and on behalf of
[insert company name and registration number]

………………………………………..	………………………………………..
Authorised Signatory	Authorised Signatory
Name:	Name:
NRIC:	NRIC:
Designation:	Designation:
Company Seal/Stamp:	Company Seal/Stamp: