

Strictly Private & Highly Confidential

Change of Monthly Payment Due Date from 1st to 4th of every month for Loan/Financing Account under Commercial Banking Products (SME Banking and Business Banking Customers)

Frequently Asked Questions

No	Question	Answer
1	I received a letter from CIMB regarding change of instalment due date for Loan/Financing Account. What is this letter about?	The letter is to notify you that CIMB will be strengthening its adherence to an existing regulatory requirement governing credit facilities, with respect to the method of calculating overdue payments. This entails changing the payment due date for your account from the 1st to the 4th of every month effective April 2021.
2	Why is there a change in instalment due date from 1st to 4th of every month?	The change of due date is made to facilitate easier payment as extra days are given to you to make payment arrangements.
3	Will there be any changes to my monthly instalment amount?	There is no change to your monthly instalment amount due to this change of payment due date.
4	Am I being charged additional interest/profit?	There is no additional interest/profit charged due to this change of payment due date.
5	When will the revised payment due date effective ?	For Existing customers: Revision of payment due date will be effective from 4 th April 2021. For Existing / New customers (with loan/financing approved on 27 Feb 2021 onwards): The due date will automatically be on the 4 th of every month.
6	Which Loan/Financing product will the change in payment due date be applicable to?	All Term Loan /Term Financing-i products. There will be no change in instalment due date for the following products <ul style="list-style-type: none">• Overdraft / Cash Line-i• Revolving Credit / Revolving Credit-i• Conventional Flexi Loan• Trade Products
7	Will there be any impact to my April Instalment Payment?	Yes, there is a minimal impact to your April instalment payment. To facilitate this change of payment due date, we will collect the interest/ profit for the first 3 days in April (1st -3rd April 2021) at the end of your loan/financing tenure. The tenure of your loan/financing will be extended by 3 days.

8	When do I have to make payment for the interest/profit incurred for the 3 days (1 st – 3 rd April 2021)?	The 3 days (1 st – 3 rd April 2021) interest/profit amount will be due and payable together with your final monthly instalment.
9	Do I need to take any action with regards to my mode of payment?	<p>For existing Direct Debits (set up at the branch):</p> <ul style="list-style-type: none">• We will automatically debit the instalment from your account on the 4th of every month starting April 2021. No action is required on your part. <p>For existing Standing Instructions:</p> <ul style="list-style-type: none">• If you have a scheduled payment on CIMB Clicks, please login to CIMB Clicks to update your scheduled payment date.• If you have standing instructions with other financial institutions, please update your instructions with them.