

## Frequently Asked Questions (FAQs) Multi Currency Account (MCA)

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Q1	What is CIMB Multi Currency Account (MCA)?
A1	CIMB MCA is a current account where you can hold and make payments in MYR and up to 13 foreign currencies with one account. Applicable only for <b>non-individual</b> customers.
Q2	What types of MCA are available?
A2	There are two types: 1) Trade MCA for trade-related transactions. 2) Investment MCA for investment-related foreign currency holdings. Each has specific permissible sources and uses of funds.
Q3	What currencies are supported?
A3	Supported currencies that can be held and transacted within the same account are: <ol style="list-style-type: none"> <li>1. Ringgit Malaysia (RM)</li> <li>2. US Dollar (USD)</li> <li>3. Euro (EUR)</li> <li>4. Sterling Pound (GBP)</li> <li>5. Australian Dollar (AUD)</li> <li>6. New Zealand Dollar (NZD)</li> <li>7. Singapore Dollar (SGD)</li> <li>8. Hong Kong Dollar (HKD)</li> <li>9. Chinese Yuan (CNH)</li> <li>10. Swiss Franc (CHF)</li> <li>11. Canadian Dollar (CAD)</li> <li>12. Japanese Yen (JPY)</li> <li>13. Thai Baht (THB)</li> <li>14. Indonesia Rupiah (IDR)</li> </ol> <p>* THB &amp; IDR are subject to compliance with Appointed Cross Currency Dealer (ACCD) approved listing.</p>
Q4	Where can I open an MCA?
A4	You can open an MCA at any CIMB branches. Account opening requires standard business documentation. Please refer to CIMB <a href="#">website</a> for further details.
Q5	Can I convert currencies within the account?
A5	Yes, foreign currency-to-foreign currency conversions are allowed via CIMB branches or BizChannel@CIMB/Octo Biz online platform. This enables efficient currency management for international transactions.
Q6	What are the fees & charges for using MCA??
A6	Kindly visit CIMB Business page under <a href="#">Fees and Charges</a> for further details.
Q7	When will my incoming funds (Inward Telegraphic Transfer - ITT) be credited (deposited) into my account?

A7	If the incoming currency is supported (refer to A3 above for the listing of supported currencies), funds are credited immediately upon receipt. If the currency is not supported, the funds will be converted to MYR (Malaysian Ringgit) before being credited.
Q8	What <b>sources of funds</b> are allowed to be deposited into Trade MCA?
A8	<p>The funds that are allowed to be deposited into the Trade MCA which are opened by Residents are:</p> <ul style="list-style-type: none"> <li>• Proceeds from the export of goods.</li> <li>• Settlement of domestic trade from another Resident within the Global Supply Chain* as permitted under Bank Negara Malaysia Foreign Exchange Policy (FEP) Notice 4.</li> <li>• Any amount for same-party transfers from Trade MCA or Investment MCA.</li> <li>• Other foreign currency funds arising from transactions permitted under the FEP Notices.</li> </ul> <p>* Global Supply Chain is a business activity where a Resident imports goods or services to support production or distribution of goods or services by a Resident exporter for the Resident exporter's export activities. This includes domestic trade in goods or services between the Resident importer and the Resident exporter undertaken through a Resident intermediate Entity, such as pass-through payments for domestic trade in goods or services undertaken via Resident Intermediate Entities along the Global Supply Chain.</p>
Q9	What <b>sources of funds</b> are allowed to be deposited into Investment MCA?
A9	<p>The funds that are allowed to be deposited into the Investment MCA are:</p> <ul style="list-style-type: none"> <li>• Any foreign currency funds other than-             <ul style="list-style-type: none"> <li>(a) Proceeds from the export of goods; and</li> <li>(b) Settlement of domestic trade from another Resident within the Global Supply Chain as permitted under FEP Notice 4.</li> </ul> </li> <li>• Transfers from Trade MCA up to the permitted aggregated investment limit in FEP Notice 3.</li> <li>• Any amount for same-party transfers from Investment MCA.</li> </ul> <p><u>Investment Limit for <b>Resident entity</b> with domestic ringgit borrowing</u></p> <ul style="list-style-type: none"> <li>• Up to <b>RM50 million equivalent*</b> in aggregate per calendar year on a corporate group basis from-             <ul style="list-style-type: none"> <li>✓ Conversion of ringgit</li> <li>✓ Foreign currency borrowing from a licensed onshore bank for purposes other than Direct Investment Abroad (as defined below)</li> <li>✓ Swapping of financial assets</li> <li>✓ Transfer from Trade FCA/-i or MCA/-i</li> </ul> </li> </ul> <p><u>Investment Limit for <b>Resident individual, sole proprietor or general partnership</b></u></p> <ul style="list-style-type: none"> <li>• Up to <b>RM10 million equivalent*</b> of <u>foreign currency borrowing</u> from a licensed onshore bank or a Non-Resident</li> <li>• Up to <b>RM1 million equivalent*</b> in aggregate per calendar year using funds from:-             <ul style="list-style-type: none"> <li>✓ Conversion of ringgit</li> <li>✓ Swapping of financial assets</li> <li>✓ Transfer from Trade FCA/-i or MCA/-i</li> </ul> </li> </ul> <p>* This is applicable to Resident with domestic ringgit borrowing only.</p> <p>Direct Investment Abroad refers to:</p> <ul style="list-style-type: none"> <li>(a) an investment in Foreign Currency Asset Offshore by a Resident resulting in at least 10% equity ownership or control of a Non-Resident Entity outside Malaysia or a Labuan Entity;</li> </ul>

	<p>(b) an inter-company lending by a Resident Entity to a Non-Resident Entity within the Resident Entity's Group where the Non-Resident Entity is outside Malaysia or a Labuan Entity; or</p> <p>(c) a capital expenditure by a Resident investor in an unincorporated Entity outside Malaysia or a project outside Malaysia by an agreement with no establishment created, where the Resident investor: (i) contributes capital of at least 10% of the cost of the project; (ii) is entitled to at least 10% of profits from the unincorporated Entity or project; or (iii) has management control of the unincorporated Entity or project.</p>
Q10	What are the permitted <b>uses of funds</b> deposited into the Trade MCA?
A10	<p>The funds deposited into the Trade MCA of the Residents can only be used for:</p> <ul style="list-style-type: none"> <li>• Foreign currency obligations; -             <ul style="list-style-type: none"> <li>✓ Import payment;</li> <li>✓ Foreign currency loan repayment;</li> </ul> </li> <li>• Settlement of domestic trade from another Resident within the Global Supply Chain as permitted under Notice 4.</li> <li>• Any amount for same-party transfers into Trade MCA.</li> <li>• Transfer into Investment MCA subject to investment limit</li> </ul>
Q11	What are the permitted <b>uses of funds</b> deposited into the Investment MCA?
A11	<p>The funds in the Investment MCA are allowed to be used for:</p> <ul style="list-style-type: none"> <li>• Any amount for same-party transfers into Trade or Investment MCA.</li> <li>• All permissible purposes.</li> </ul>
Q12	Can I place Fixed Deposit (FD) or Foreign Currency Fixed Deposit (FCFD) using MCA funds?
A12	<p>Yes.</p> <p>1) FD: Minimum placement = RM5,000 (1 month), minimum placement = RM1,000 (2 to 60 months).</p> <p>2) FCFD: Minimum placement = MYR10,000 or equivalent in supported currencies. Placement is available via CIMB branches with available currencies: MYR, USD, GBP, JPY, AUD, NZD, SGD, CHF, EUR, CAD, HKD and CNH (12 currencies).</p> <p>You can also make placements in FD-i or FCFD-i. Please refer to the respective <a href="#">product information page</a> for further details.</p>
Q13	If I already have an existing CIMB business account, can I open an MCA for my business?
A13	Yes, businesses can open subsequent accounts to manage different currencies or segregate transactions for better financial control and reporting.
Q14	Who can I contact for more info?
A14	Visit any CIMB branch, or contact our Business Call Centre at 1300 88 8828, or email <a href="mailto:mybusinesscare@cimb.com">mybusinesscare@cimb.com</a> for assistance and further inquiries.